

# COOPERATION FOR A MORE COMPETITIVE HUNGARY

— 2017 —

RECOMMENDATIONS OF THE AMERICAN CHAMBER OF  
COMMERCE IN HUNGARY, BASED ON DISCUSSIONS  
ENGAGING CORPORATE AND GOVERNMENT  
REPRESENTATIVES ON STIMULATING  
THE HUNGARIAN ECONOMY

EXECUTIVE SUMMARY



# MULTI-LEVEL CONSULTATION



## WE REPRESENT

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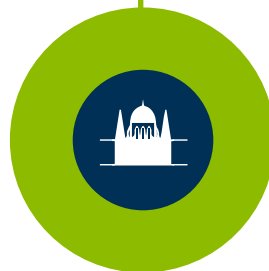
**368** AmCham members from 23 countries

**220,000** employees

Approx. **36%** of Hungarian export

Total net revenue of more than  
**HUF 18 trillion** in 2015

**6** of the 10 most valuable global companies (all US)



## DIALOGUE WITH GOVERNMENT

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Ministry of Human Capacities

Ministry of Justice

Ministry of Foreign Affairs and Trade

Ministry for National Economy

Hungarian Investment Promotion Agency

National Council for Telecommunications and Information Technology

National Research and Development Office



## EDUCATION PARTNERS

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**7** Universities

**150** high school teachers

**300** high school students

# SHARED GOALS, COMMON GROUND



## AMCHAM CONFERENCES

II. BUSINESS MEETS  
GOVERNMENT SUMMIT

II. COMPETITIVE  
EDUCATION CONFERENCE  
AMCHAM X BRAIN BAR LAB

## CONSULTATION

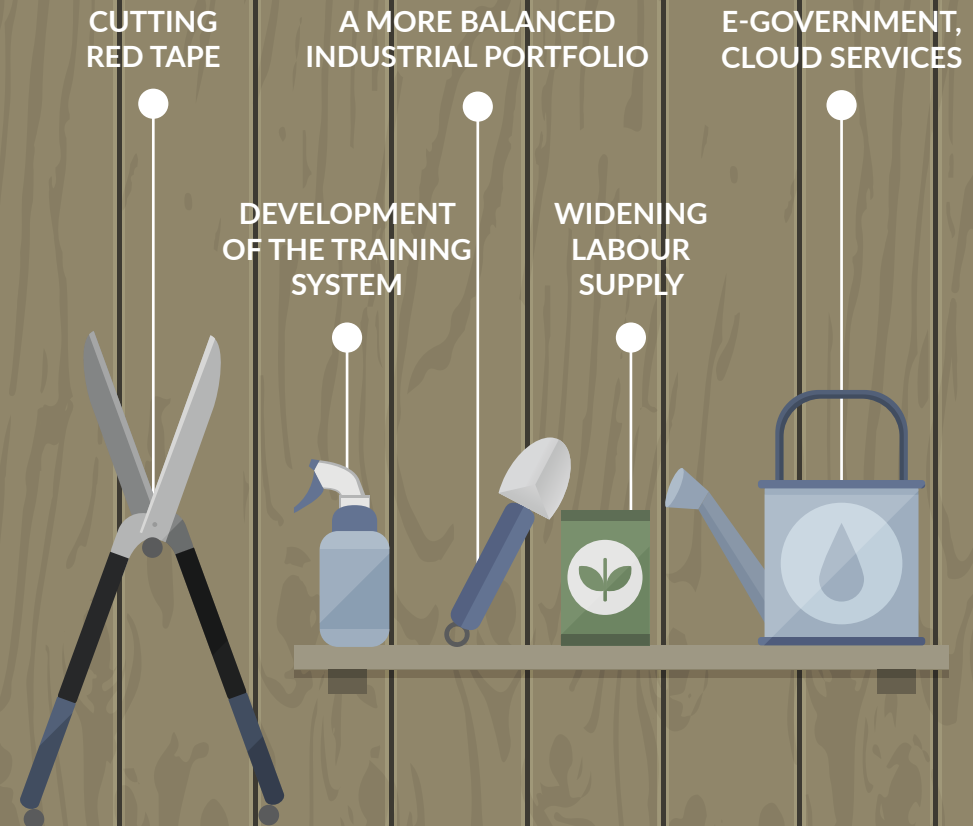
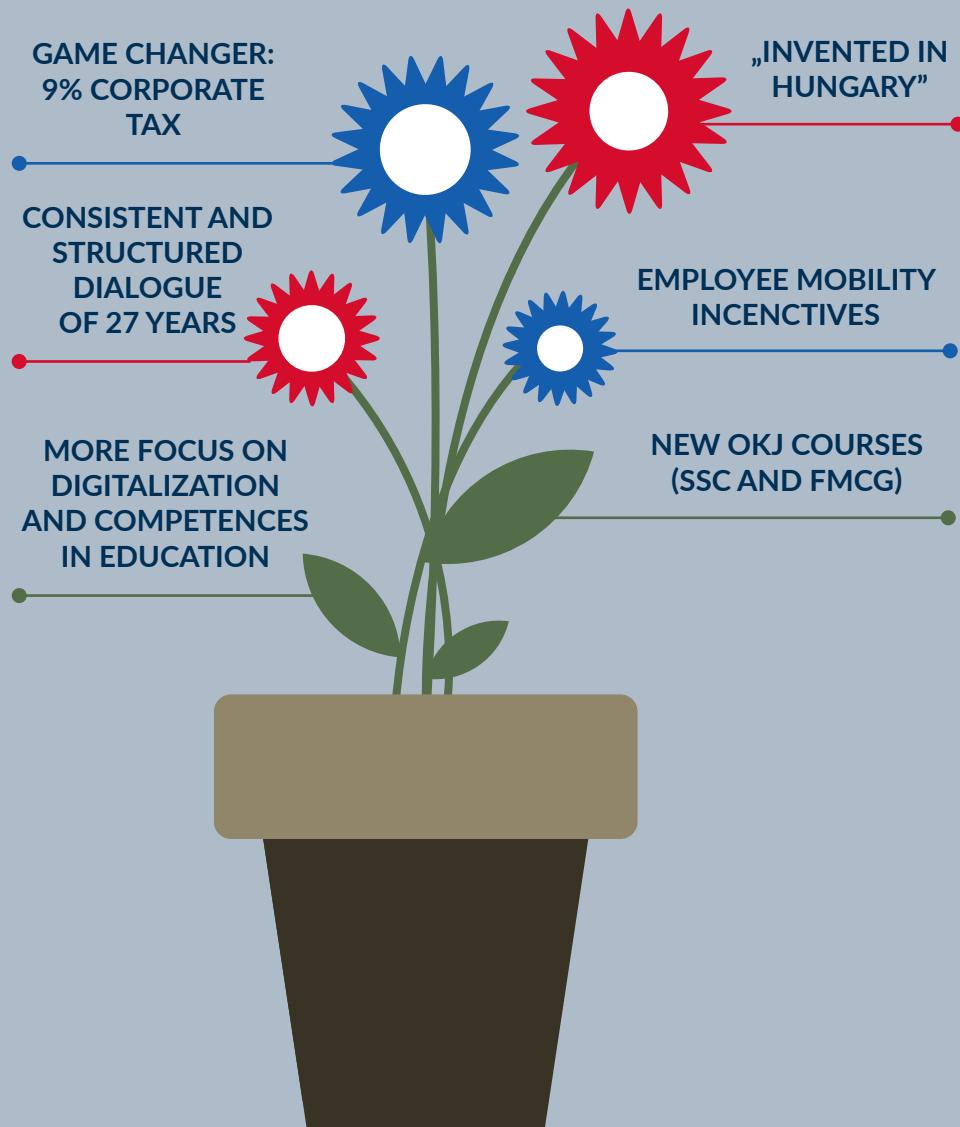
MINISTER AND STATE  
SECRETARY-LEVEL  
MEETINGS  
(HIPA, NGM, EMMI, KKM,  
NKFIH)

## GOVERNMENT INPUT

GOVERNMENT INITIATIVES  
(E.G. 9% CIT) AND THE  
OFFICIAL RESPONSE  
OF THE MINISTRY FOR  
NATIONAL ECONOMY ON  
AMCHAM'S  
RECOMMENDATIONS



# SUCCESS STORIES WE CAN BUILD ON





# GENERAL BUSINESS CLIMATE



1. In order to encourage FDI, **a paradigm shift** is needed from the 'Made in Hungary' approach **towards the 'Invented in Hungary'** paradigm, in accordance with the Government's strategy. The Chamber supports the Government's strategy and offers consultation in the development of the regulatory environment required for the paradigm shift.
2. The Chamber advocates for **maintaining a competitive and predictable tax regime**.
3. The Chamber recommends that the Government should **promote a more balanced industrial portfolio**.

# COMPETITIVE WORKFORCE



4. The Government shall support the **extension and widening of labour market supply**, in order to provide current and future investors the required workforce pool.
5. Creating a **clear concept** for the recognition and **integration of corporate-established training programs** is recommended.
6. AmCham recommends the **revision of the training aid system**, allowing more companies to access it.
7. AmCham recommends to allow corporations to **support educational institutions directly** with part of their **vocational training contribution**.
8. AmCham recommends that **the dual education and the dual vocational training programs** receive **equal** recognition and **support**.
9. We suggest that the Government allocates **significant support and budget for the transformation of the education system**, focused on developing key competencies and securing a competitive workforce.
10. We recommend effective **actions to extend the digital labour market**.
11. We suggest the revision and the **improvement** of the Hungarian system of **occupational medical care**.

# RESEARCH & DEVELOPMENT AND INNOVATION



12. The Chamber advocates for the **support** of **high value added manufacturing and services**, and the promotion of product and service innovation.
13. We recommend a **coordinated government approach to stimulate corporate R&D spending** and to **attract new R&D centers to Hungary**.
14. AmCham offers its **suggestions to the current R&D grant system**.
15. We recommend the Government to further encourage the **cooperation** between large **corporations, universities, investors and startups**.

# DIGITAL ECONOMY



16. We support the **introduction of more e-government services** with the aim of reducing bureaucracy. For this, we propose the **adaptation of modern cloud-based ICT technologies** and the creation of supportive legislative background for e-services.
17. The Chamber suggests that **decision makers and institutions responsible for the regulation of data protection** and the regulatory environment of the safe usage of data generated at service providers should **act proactively**.