

# Annual 2001 report

SEPTEMBER 2000

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AMERICAN CHAMBER OF COMMERCE IN HUNGARY

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Executive Director, AmCham

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## FROM ANDRÁS SUGÁR, PRESIDENT

*September 15, 2001*

*President's Report for the year 2000-2001*

The past year is one we can take special pride in. AmCham witnessed a successful period of both increased membership services and a continuously growing membership, as well. AmCham, now almost 12 years old, has entered a new phase in its development. The firm support of a wide circle of strong and healthy businesses and AmCham's well-established network of information channels and forums have enabled us to step more fully into the public arena.

By allocating more time of the Board and Péter Fáth to lobbying, AmCham has been able to improve its lobbying activities and services and is able to quickly meet the challenges its members face. Due to our intensified public relations activities, the image and prestige of AmCham has increased remarkably, as a result of which, today, AmCham's opinion is sought out in every important economic issue. Our mission remains the same: as the leading representative for US and international business in Hungary we promote global competitiveness of the country. I firmly believe that we serve the interest of the entire country when we help our members to expand and strengthen their business activities in adherence with the code of business ethics we outlined a few years ago.

There are numerous and tangible signs of our success over the past year that we can point to.

First of all, we are very proud of the working relations we have developed with the Hungarian government and ministry officials, the foundation of our advocacy activities. In Autumn 2000, AmCham set up a Public Procurement task force, which prepared a working paper on the potential and necessary changes to the Public Procurement Act. As a result, transparency is an important area, where the remarks and recommendations of AmCham are highly appreciated. In November and December we took a firm position regarding the issue of gas prices. In 2001, we were also invited to comment on the Communication Act, the Company Act, the Advertising Act, concerning the legislation on electronic signature, and many more. We are proud as well that the Széchenyi Plan was first announced at an AmCham event in early 2000. Throughout the year, all eighteen of AmCham's committees have worked hard and became lively discussion forums. I would single out the Political & Legislative Committee, the Customs Committee and the IT Committee. Their regular dialogue with the ministries were particularly effective, and the committee members demonstrated their expertise with specific recommendations, that were especially well-received by the authorities.

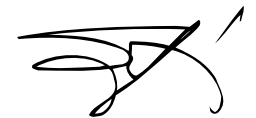
We have been honored to welcome many distinguished personalities from abroad

and Hungary at our Business Luncheons. To mention only a few, Hungarian Prime Minister Viktor Orbán gave a speech at a Business Forum in front of 500 top managers on June 7, 2001, where he publicly thanked AmCham for all our efforts in the field of legislation. The Prime Minister also attended a Plenary Session of the Investors' Council in December 2000. US Secretary of State Madeleine Albright paid a visit to AmCham on December 13, 2000. In May, Belgian Minister of Finance Didier Reynders shared his experiences on the euro with us.

I am glad that we were able to host Peter Tufo, the United State Ambassador to Hungary, and Thomas Robertson, Chargé d' Affairs. They were always ready to cooperate with AmCham and helped many of our members during their stay in Hungary.

AmCham, however, is not only strictly business. Over the past years, AmCham has carried out several charity drives. Through the "regular" Thanksgiving Charity Drive in Autumn 2000, AmCham collected HUF 18,5 million, which went to the "Give Me Your Hand" Foundation and the "Flora" Foundation, both of which support severely handicapped children. This spring, AmCham also launched a Charity Drive for the victims of the Tisza River flooding, through which members donated more than HUF 20 million. I am especially proud that the AmCham membership sets an example for all by donating significant amounts for the needy every year. Between 1993 and 2001, AmCham has collected more than HUF 140 million through its ordinary and extraordinary charity drives.

Evidently, the prestige and "weight" of AmCham has increased remarkably in the past years. This is the result of our continuous efforts, for which, I would like to thank the Board of Governors, the member companies, organizations, individuals, Péter Fáth and the entire AmCham staff. I have enjoyed working with all of you very much. My term as president is over now, but I will remain an active member of this excellent organization.



András Sugár

## FROM PÉTER FÁTH, EXECUTIVE DIRECTOR

*Dear AmCham Members, Dear Friends,*

600 members! This is the number which we are fast approaching to now. When I am writing my report to you we have 590 members. Maybe by the time you read this publication we will have reached this number. This magic number.

Magic, because none of us – who were around in the first years of AmCham – would have ever dreamed of it. Magic, because 600 members means that AmCham Hungary has become the 9th largest AmCham in Europe. It also means that despite the slump in the worldwide economy we are still able to attract new members.

New members come because we have undoubtedly become one of the most effective advocacy forces in Hungary. Our opinion is sought out and taken into consideration by both Hungarian and American authorities. It has not been easy to achieve this. Countless hours worked by Board members, staff members, committee members and many other volunteers are behind this.

Volunteers, especially our Board members are very important for the Chamber. Thanks to their devoted work AmCham – with only a small staff – can have more significant impact than other organizations with many more employees.

Unfortunately, this year we lost two volunteers who were very important for us: Kenneth W. Rice, former vice president and Iván Völgyes, who was the Chairman of the Strategic Challenges Committee. Both of them worked a number of years for the Chamber and we miss them a lot.

Under the leadership of András Sugár and other Board members AmCham has been more active in these past two years than ever. András, one of the most popular businessmen in this country, helped AmCham to continue to develop. Statistics show that we held events almost every second business day, and AmCham was mentioned in the newspapers almost every day.

Obviously we received the biggest media coverage when the Prime Minister visited us. It happened in each of the past two years and we all remember these historic occasions.

According to our members' opinion, the AmCham office is operating smoothly. Detailed job descriptions, a tailor made AmCham software are all in place and in

order. This is primarily thanks to Zsuzsa Rajki, who has been an anxious, caring 'mother' for the staff. Without her we would never have been able to operate at this level.

I would like to use this opportunity to thank the Board for all their work, the Committee leaders and members, and the staff members for their tireless efforts to make this Chamber better and better.

Péter Fáth



*US Ambassador Peter Tufo, US Secretary of State Madeleine Albright, AmCham President András Sugár, Hungarian Minister of Foreign Affairs János Martonyi, Hungarian Ambassador to the United States Géza Jeszenszky and AmCham Executive Director Péter Fáth*

# 1. AMCHAM BUSINESS AGENDA

AmCham believes that only a successful business community can produce the wealth that is required for Hungary to succeed in addressing its social needs and fund the infrastructure required for further business developments. Therefore, AmCham has asked its members to collect the main items they believe Hungarian governments would have to address in order for Hungary to become the business hub of Central-Eastern Europe and a competitive member of the EU.

AmCham believes that by addressing the priorities of business, Hungary has a chance to progress at an extraordinary pace and offers to share its experience in solving or dealing with matters with Hungarian decision-makers and is happy to provide detailed explanations and specific examples.

## General Issues

- decrease bureaucracy and make the administration more customer and service oriented
- improve transparency: in dispersing government funds, in public procurement and tendering, in regulating and enforcing conflict of interest of elected and appointed officials
- improve the predictability of legislation and regulation
- conduct a regular dialog with the business community

## Financial Regulation

- better disclosure rules
- protection for minority investors

## Labor Regulations

- introduce the necessary legal changes needed to alter the judicial practice that makes it very difficult for the employer to relieve employees in case of misconduct or unsatisfactory performance at work
- allow for more freedom of negotiation between employer and employees regarding the amount of overtime allowed, vacations, etc.

## Customs

- introduce on-line automated customs clearance procedures
- concentrate on revenue generating consignments rather than small and medium value commodities
- participate in the legislative process of customs related laws
- introduce special treatment for reliable clients that account for a decisive part of the country's production and export

## Small and Medium Sized Businesses

- deregulate, i.e. reduce the number of regulations affecting business
- promote micro loan programs for start up companies

## Environment

- make companies interested to take positive environmental actions not only punish in case of violations
- use environmental funds for environmental purposes only

## Legal and Judicial issues

- promote fairness and equal treatment in juridical - regulatory proceedings regardless of nationality and size of companies affected respect intellectual property rights and enforce relevant legislation and international agreements
- AmCham code of ethics
- Shorten the courts' decision making period



Prime Minister Viktor Orbán is on the AmCham Podium on June 7, 2001

## 2. AMCHAM CODE OF ETHICS

AS AN ORGANIZATION DEDICATED TO THE DEVELOPMENT OF INTERNATIONAL BUSINESS WITH HUNGARY, AMCHAM CONSIDERS AS ONE OF ITS MOST SIGNIFICANT GOALS THE ESTABLISHMENT OF HIGH STANDARDS OF BUSINESS CONDUCT AND PRINCIPLES OF GOOD CORPORATE CITIZENSHIP. IN THIS REGARD, AMCHAM TAKES AN ACTIVE AND LEADING ROLE IN PROMOTING BUSINESS STANDARDS AND PRINCIPLES FIRST, BY ADOPTING ITS OWN CODE OF BUSINESS PRACTICES; SECOND, BY ENCOURAGING AMCHAM MEMBERS TO ADOPT THEIR OWN CODES OF BUSINESS PRACTICE, AND THIRD, BY ORGANIZING PROGRAMS AND EVENTS THAT FOSTER GOOD CORPORATE CITIZENSHIP.

### **CODE of BUSINESS PRACTICES**

Business activity should be based on honesty, integrity, fairness and social responsibility.

### **SUCH ACTIVITY IS DEFINED BY:**

- 1. Safe and healthy workplace**
  - 2. Fair employment practices**
  - 3. Responsible environmental protection**
  - 4. Compliance with relevant laws and the rule of law**
  - 5. Responsible treatment of customers and clients**
  - 6. Involvement and engagement in the community**
- i.e. Good Corporate Citizenship**

## 3. COMMITTEE REPORTS

### 3.1. BUDAPEST REGIONAL CENTER COMMITTEE

*Chairpersons:* Willem van der Vegt (Phillips), István Szabadföldi, (Bancraft)  
*Coordinator:* Judit Nagy (formerly Monika Moore)

The Budapest Regional Center Committee was very active in the 2000/2001 period. The Committee is organising a conference to explore the role Budapest and Hungary play as a regional business center. The committee established contacts with the Ministry of Economic Affairs, who will support the conference, where Dr. György Matolcsy, Minister of Economic Affairs is scheduled to be the keynote speaker. The conference topics are: current trends of business concentration; sectors and types of corporate activities/divisions that show regional concentration; key factors that make Budapest and Hungary attractive locations for a regional center; critical areas that require improvement; specific methods for the central and local government to improve the competitiveness and priority areas. The full day conference starts with plenary sessions in the morning and continues with five panel discussions in the afternoon. The panels are: Finance & SME, Human Resources, IT & Telecom, Logistics, Quality of Life.

In June-August 2001, István Szabadföldi, co-chairman of the committee, carried out over 80 personal interviews with top foreign and Hungarian chief executive officers to get their input regarding Budapest's business and legal environment. For the conference, a study is prepared by István Szabadföldi, which is based on these case studies.

The committee co-chairmen would like to thank all active members for their participation and contribution.

### 3.2. CORPORATE BUSINESS AFFAIRS COMMITTEE

*Chairperson:* Ronald W. Stanley (Coca-Cola)  
*Coordinator:* László Metzting

The committee worked out a specific questionnaire included in the last Membership Survey carried out by Modus in order to identify the needs of corporate members.

Based on the responses of the membership, a group of CEOs willing to participate and contribute their knowledge and experience was formed. The Committee's

objective is to identify stronger corporate positions to be taken as a group on certain key issues with the government and local officials to influence key policy makers before the fact on decisions affecting a conducive business environment and further direct foreign investment. A secondary objective is to increase the sharing of knowledge about our businesses, not only with each other but also with key government officials who may not have an appreciation for the positive contribution and value that we add to local economies and the state.

The program was arranged around company visits and discussions of key issues of common interest with the host company, which provided a briefing on its business.

We organized two meetings, one with Coca-Cola Hungary where the participants received a comprehensive overview of the current trends of the Hungarian economy and also of the market developments of soft drinks in Hungary. Top managers from AmCham's corporate members took part in the event and had a chance to tour the production facility as well.

The other host was DHL Hungary. DHL gave a tour of their facility and the participants discussed customs related topics.

### 3.3. CUSTOMS COMMITTEE

*Chairperson:* Csaba Répássy (Ernst & Young)

*Coordinator:* László Metzinger

Over the past year the Committee has worked on the basis of a working plan that focused on the following topics:

Open seminar with high-ranking officials of Hungary's Customs Authorities (VPOP and/or VPÜSZK) for AmCham members.

Analysis of ongoing changes in the regulation of customs-free zones as the EU accession grows closer. Working out suggestions if it seems to be necessary from the members' point of view. Assistance in solving typical customs problems of member companies.

In October 2000 we prepared and submitted to the Ministry of Finance our report on the practical difficulties and problems in the everyday application of the amended act on customs.

In January we had the opportunity to address some issues of common interest to Mr. Arnold, Commissioner of the National Headquarters of the Hungarian Customs and Finance Guard. This was the result of an interview with AmCham President, András Sugár. We conducted a survey of the membership and from the feedback put together a detailed list of issues of common interest. In his response Mr. Arnold appointed three high-ranking officials from his staff as contact people with AmCham.

In February a meeting was organized with Ms. Sára Beszteri, the Director of the Customs Department of the Ministry of Finance. Ms. Beszteri updated the Committee on the negotiations related to the EU accession and the experience of the simplified customs clearance procedures.

In March we helped the Ministry to advise the membership about the extension of the grace period for the introduction of direct electronic communication with customs authorities.

In April we invited Mr. Kovács from VPOP and he gave the committee a detailed report on the experience of the simplified procedures and the related changes to be expected.

In May we had Mr. Mészáros, General Manager of VPÜSZK, Mr. Prikler and Mr. Szendi from VPOP as guests of the committee meeting. Topics on the agenda were general customs legal issues, customs licenses.

Also in May our members involved in computer and computer parts import initiated a joint effort to ease the burden caused by a new internal procedure of the customs authorities. The new procedure requires an itemized clearance in the case of computers and parts. Since this also affects all companies in this area we started to cooperate on this subject with the Association of IT Companies.

In July we obtained the draft of the planned amendment of the Act on Customs and its decree of execution. The committee collected suggestions from the membership, which were submitted to the Ministry of Finance.

The Customs Committee has been very active during this business year. In addition to the core membership we have attracted new volunteers, even from non-member companies. The Committee has become an important partner for the Ministry of Finance, VPOP and VPÜSZK in legislative and regulatory issues.

I would like to thank all committee members for their valuable contribution to our efforts and successes.

### 3.4. EDUCATION COMMITTEE

*Chairperson:* Therese Buchmeier (Institute for International Education)

*Coordinator:* Ildikó Bryják

During the past year, the Education Committee has continued to work towards its mission of cooperating with educational institutions, government authorities, AmCham members and other companies to organize activities that polish professional skills, broaden professional and educational possibilities, and develop a professional culture. To fulfill that mission, the Committee has held monthly meetings and organized a series of events, which are described below.

This year the Committee has initiated the following projects:

- CV preparation seminars in February taught students how to present themselves more professionally at the Internship Fair and other job fairs. Seminars focused on both Hungarian and U.S. Curriculum Vitae and resume styles, and touched on interviewing strategies as well. Numerous seminars were held, both in English and Hungarian, at universities throughout the country as well as within Budapest. Seminars were led by Education Committee members from Arthur Andersen, the Fulbright Commission and Target.
- The Fourth Annual Internship Fair was held at the beginning of March, with more than twenty participating companies and over 600 students in attendance. The internship fair is conceived as an event to establish contacts between students and companies, and provide students with an opportunity to gain professional experience during their studies. Coca-Cola and Arthur Andersen were the main sponsors of this event.
- The third annual seminar on studying in the United States was co-organized by the Education Committee and the Fulbright Educational Advising Center during International Education Week in November. At the seminar, more than 100 participants learned about application procedures and admissions requirements, strategies for writing an American style CV and application essay, and computer-based standardized tests required for admissions to universities. They also received general guidelines and suggestions for funding foreign study.

In the coming year, the Education Committee plans to continue running these successful events, as well as initiating a number of new programs, including a scholarship program.

### 3.5. ENVIRONMENT COMMITTEE

Chairperson: David McCall (Ereco)  
Coordinator: Zsuzsa Kulcsár

The AmCham Environment Committee was established to promote the establishment of sound environmental policies and practices among Government, NGO's, and Businesses, which will benefit the development of Hungary. The past year has been a busy year for the committee, with full agendas at each of the monthly committee meetings, which are held on the second Monday of each month. Committee meetings

were attended by a variety of AmCham members, representing the diversity of AmCham itself.

Nearly each month a different guest was present, further adding to the diversity of the committee, and the growing number of possibilities presented to members. These guests represented various organizations, such as universities implementing new programs, businesses providing new environmental technology to Hungarian users, and individuals interested in making a personal effort to improve their environment. NGO's such as the Regional Environment Center and the Clean Air Action Group also provided valuable insights to committee members.

Together with the Good Corporate Citizenship Committee, the committee has developed a so-called Greening Industry program, aimed at recognizing AmCham business and corporate members who have made efforts to improve their environmental activities, above and beyond those steps required by law. Efforts will be made in the next months to make such recognition available to all interested AmCham members.

The committee will also try to provide a forum for discussion between various affected and interested parties regarding new environmental legislation, much of which will come into affect in 2002, in relation to EU conformity legislation. Since AmCham represents the whole scope of affected parties, AmCham is a logical platform for such dialogue, as a result of which understanding can be reached to the benefit of the environment.

### 3.6. FINANCE COMMITTEE

Chairperson: Ádám Terták (Ernst & Young)  
Coordinator: Erika Bosnyák

AmCham has a solid financial foundation. According to an earlier decision of the Board funds covering at least 3 months operational expenses must be reserved. As you can see from the Balance Sheet our reserves well exceed this requirement.

The income structure of a non-profit organization shows how healthy or "grown up" that particular organization is. As you can see from the attached chart AmCham Hungary is able to generate 40 % of its income not from membership dues. The Board considers this to be a very good result.

This has led to one of the major changes in our accounting. Based on the decision of the Finance Committee (FC) we now separate in our accounting the so-called basic and the entrepreneurial activities.



The other major change the FC introduced this year was the totally separate handling of all the charity donations we have received by using a separate sub-bank account. The best solution for this activity will be the establishment of an independent new legal body, The AmCham Foundation, which will come soon.

I would like to use this opportunity to thank Arthur Andersen for their continuous help in reviewing our books.

I would also like to thank MEMOLUX Kft. for the professional work and for doing our accounting according to the highest standards.

I am convinced that the new Secretary Treasurer will find AmCham in good shape, which can be the basis of its further development.



*Ádám Terták of Ernst & Young, George Soros, Péter Fáth and Gábor Kepecs, Co-Chairman of the Investor's Council*

TABLE 1  
BALANCE SHEET AS OF DECEMBER 31, 2000  
(HUNGARIAN ACCOUNTING STANDARDS,  
ALL FIGURES IN 000HUF)

	2000	1999	1998	1997	1996	1995
<b>Invested Assets</b>	30,393	15,158	16,266	16,130	5,928	1,349
<b>Intangible Assets</b>	11,841	1,620	1,151	735	298	
<b>Tangible Assets</b>	17,483	13,538	15,115	15,395	5,630	1,349
<b>Current Assets</b>	71,490	58,997	63,615	41,081	29,720	28,880
<b>Inventories</b>					1,240	
<b>Receivables</b>	13,144	21,636	20,365	10,579	7,653	3,176
<b>Securities</b>						
<b>Cash &amp;</b>						
<b>Cash Equivalents</b>	58,346	37,361	43,250	30,502	22,067	25,704
<b>Prepayments</b>	712	1,020	905	350	1,757	
<b>Total Assets</b>	102,595	75,175	80,786	57,561	37,405	30,229
<b>Owner's Equity</b>	25,544	17,108	18,320	13,373	33,369	25,819
<b>Issued Capital</b>	2,426	2,426	2,426	2,426	2,426	2,426
<b>Retained</b>						
<b>Earnings</b>	23,118	14,682	15,894	10,947	30,943	23,393
<b>Provision</b>	8,436	-	1,208	1,208	-	-
<b>Liabilities</b>	25,152	14,727	20,233	9,244	1,076	3,951
<b>Short-term</b>						
<b>Liabilities</b>	25,152	14,727	20,233	9,244	1,076	3,951
<b>Accrued</b>						
<b>Expenses</b>	46,946	43,340	41,025	33,736	2,96	459
<b>Total Liabilities</b>						
<b>&amp; Equity</b>	102,595	75,175	80,786	57,561	37,405	30,229
<b>Profit and Loss Statement</b>						
	2000	1999	1998	1997	1996	1995
<b>Revenues</b>	160,388	141,505	104,335	52,084	61,544	48,190
<b>Expenses</b>	150,566	142,711	99,503	68,675	50,565	36,285
<b>Results Before</b>						
<b>Taxes</b>	9,822	-1,206	4,832	-16,591	10,979	11,905
<b>Taxes</b>	-	-	-	-	-	-
<b>Results After Taxes</b>	9,822	-1,206	4,832	-16,591	10,979	11,905

DIAGRAM 1  
REVENUE STRUCTURE OF AMCHAM IN 2000



### 3.7. GOOD CORPORATE CITIZENSHIP COMMITTEE

Chairperson: Scott Bozek (US Embassy)  
Coordinator: László Metzging

The Good Corporate Citizenship Committee has been working on establishing a system of awards for AmCham Hungary members. Most recently the Committee met to discuss establishing criteria and a method for nominating AmCham members for the "Award for Corporate Excellence" given each year by the U.S. Government. This award recognizes companies exemplifying the highest standards of conduct in one or more of the following categories: Good corporate citizenship; Exemplary employment practices; Provision of a safe and healthy workplace; Responsible environmental protection practices; Contribution of overall growth and development of the local economy; Contribution to local science and technology policies; Contribution to commercial and governmental transparency.

The Good Corporate Citizenship Committee plans on establishing a process for nominating AmCham Hungary members for this type of award both within Hungary and for forwarding for further consideration to the awards committee based in Washington. The goal is to establish annual AmCham Hungary awards to recognize "Corporate Excellence" among its members.

### 3.8. HEALTHCARE COMMITTEE

Chairperson: Kurt Schluep (Johnson & Johnson)  
Coordinator: Beatrix Kovács

Since last year's report we have seen significant changes in the Hungarian Health Care (HC) System but not yet the expected reforms. The new Minister of Health, István Mikola brought not only a new team but also a new vision with him.

With this in mind, the HC Committee set out to review its objectives and goals and at the same time approached the Ministry of Health, looking for common opportunities and projects where the HC Committee could add value to the Hungarian HC System reform process.

What we have seen as the main issue remaining on our agenda from last year is the monopoly of OEP that has to be abolished. As the Minister now has direct control over OEP, we believe it is fair to give him time to understand, control and improve the insurance issues.

On June 28, Dr. Geher (Deputy) Secretary of State, was delegated by the Minister to attend our meeting and introduce the new health target program "for a healthy nation" to us.

We believe this program gives us significant room and possibilities to be actively involved in the realization of some of the 10 national and the 17 subprograms' objectives. In addition, it gives us the opportunity to work together and not in isolation or even opposition with the MOH.

On July 25, we mailed a questionnaire to all AmCham members interested in the HC Committee. During our next meeting we will review the questionnaires and prioritize the projects/topics where we will be active in the future.

### 3.9. INFORMATION TECHNOLOGY COMMITTEE

Chairperson: Ferenc Bárti (Compaq)  
Coordinator: Beatrix Kovács

The membership of the Committee includes representatives of more than 70 AmCham companies active in the IT sector, and the aim of the Committee is to attract more active members from other member companies interested in the IT

activities of the Chamber. The synergy between the Chamber and the US Embassy also helps members to be more successful in this area.

Encouraged by recent developments and the positive feedback from the Hungarian Government the Committee felt compelled to recommend some of the projects initiated by AmCham members companies, to be discussed by a joint Government-AmCham task force, to contribute to the development of the Hungarian knowledge industry.

Committee Meetings and activities between the meetings also relate to these projects:

### 3.9.1 IT Education

The investor community is highly interested in the improvement of the local IT industry and wants to help to build, maintain and improve the relationship of the members of the American Chamber of Commerce with the Hungarian educational institutions (schools, colleges, universities, etc.) in the field of Information Technology, with the purpose of providing added value in different areas.

Leader of this project is Mr. Péter Vityi, CEO of Microsoft Hungary.

### 3.9.2 Software Services Export

Hungary is well positioned to participate in the global software service industry. An export workforce of ten thousand people could increase the GDP of the country by 500 million dollars per year. The members of the American Chamber of Commerce can (and should) contribute significantly to the development of the Hungarian software export industry.

Leader of this project is Mr. Dietrich Rössner, CEO of IBM Hungary.

### 3.9.3 Export of IT Services

Countries like India, Ireland or Israel are leading worldwide players in providing certain areas of IT services. The business development of the Hungarian software industry will result in Hungary becoming an important IT service provider as well. (Imaging, animation, GIS, call centers, telemarketing, customer response centers, marketplaces and application service providers are typical examples of the operations concerned.) Most of the members of the American Chamber of Commerce are interested in this process, either as owners of the respective competencies to be exported, or as investors who are to benefit by the improvement of the IT infrastructure of the country and the region.

The project's aim is to actively promote this kind of business development and help

to set up competency centers which can each provide hundreds of new job opportunities to the (underprivileged) population in Hungary.

Leader of this project: Mr. János Keresztesi, CEO of SUN Microsystems, Hungary.

### 3.9.4 IT Legislation

The objective of this project is to work with the government to form IT oriented laws, using the experience gained by multinational IT companies and by the US government. The project also supports other IT task forces of the American Chamber of Commerce to achieve optimal regulatory environment and increase global competitiveness for the export orientation of the IT industry.

Leader of the project: Mr. Robert Golubeff, CEO of Intel Hungary.

## 3.10. MEMBERSHIP COMMITTEE

*Chairperson: Elisabeth Lechner (American Express)*

*Membership Manager: Susan Kutor (formerly Daniel Balogh)*

The Board set a target of increasing the membership to 600 in year 2001 while focusing on bringing in many new corporate and business members.

AmCham was successful in achieving our goal. We are confident that we will welcome our 600th member before the Annual General Assembly on October 3.

A total of 100 new members joined during this 12-month period, in the following categories:

Corporate: 25

Business: 53

Nonprofit: 6

Individual: 16

Our priority this year was to help increase AmCham's lobbying power by attracting new corporate members, at the same time helping an increasing number of small and medium size businesses benefit from joining AmCham.

The Membership team was smaller than in past years, and therefore more effort was needed from the staff. We also received a lot of help from several Board members in convincing their business partners to join AmCham.

The following charts summarize the trends in the membership structure, i.e. we experienced an increase of over 20% in the "Business" category and an 8% increase in the "Corporate" members while there was a 27% decrease in "Non-profit" members. The number of "Individual" members did not change.

DIAGRAM 2  
STRUCTURE OF AMCHAM MEMBERSHIP (%)  
AS OF SEPT 14, 2001

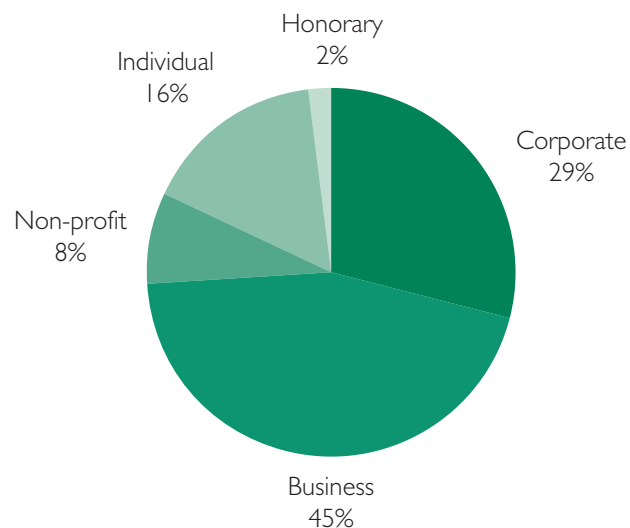


DIAGRAM 3  
CHANGE IN AMCHAM'S MEMBERSHIP (NO. OF MEMBERS)  
SEPT. 2000 – SEPT. 2001.

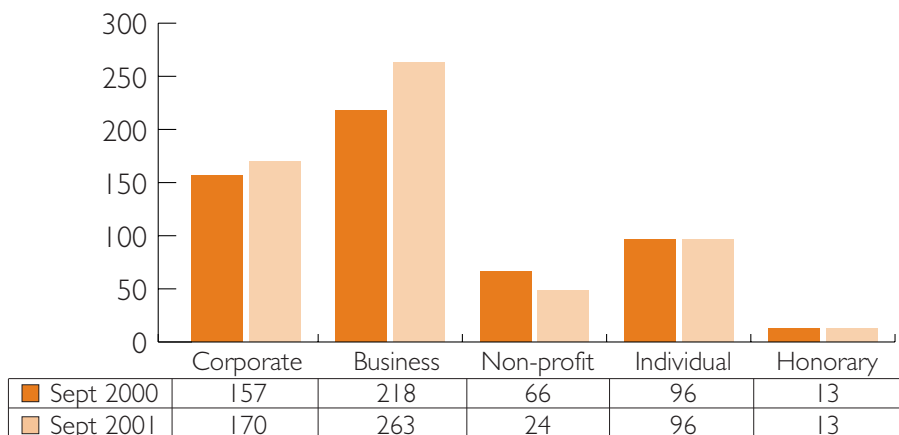
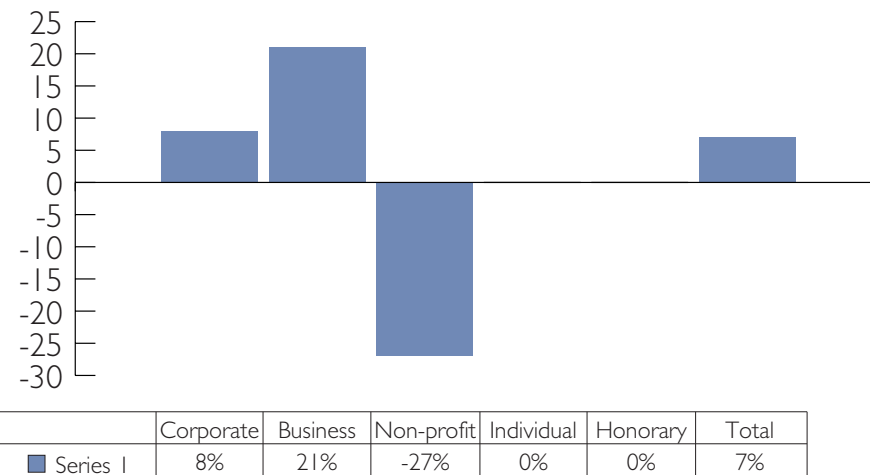


DIAGRAM 4  
CHANGE IN AMCHAM'S MEMBERSHIP (%)  
SEPT. 2000 – SEPT. 2001.



### 3.11. OPERATIONS COMMITTEE

Chairperson: Zsuzsa Rajki (Dow Hungary Chemicals)

Coordinator: Péter Fátth

In the past year the AmCham database was further enhanced. The result is a new, quicker database, with which customized lists can be prepared within minutes – and our job has also been greatly facilitated with it.

- The automatic daily updating of the members' data on our website has been launched.
- The office PCs have been up-graded to keep abreast with the speed and memory required by the softwares currently used.

- Thanks to Hewlett Packard, who provided – like many times before – printers and a CD writer, ensuring a higher level of efficiency for the office administration.
- Thanks to Microsoft for their continuous support and update of our softwares.
- Since January 2001, a new receptionist has supported all the employees of the office. Ildikó has quickly adapted to the office team and has helped everyone without request.
- Dani Balogh's departure in February generated an additional workload for the rest of the staff as the membership manager's work was spread across the office adding this on top of their already busy schedule.
- From September 2001, Susan Kutor is hired as Investment and Membership Manager.
- Thanks and due to Klári Pongor, Melina Sárközi, Csaba Menczer, so to those students who helped the office activities with their temporary work.
- Monika Moore left AmCham in April, her duties taken over by Judit Nagy. Judit has adapted also very quickly, and is doing her job with great dedication and effectiveness.
- The entire group has participated in a team-building training in February. Thanks go to Juhász Ilona for that.
- In 2001 AmCham had an extraordinarily high number of programs, which required tremendous coordination and well-coordinated organization. Thanks to Zsuzsa Kulcsár for her contribution.
- Since summer of 2000, AmCham has provided facilities and substantial operational support to the US-Eastern Hungary Partnership Foundation. In addition to the daily encouragement and professional support, AmCham has provided concrete assistance in the set up and maintenance of office equipment (telephones and computers) and office services, (internet, fax, photocopier, security). In addition, the entire staff has provided continuous assistance in identifying outside service providers (publications design, accounting, legal) and potential partners in Hungary for US businesses, allowing the foundation to build on AmCham's accumulated experience. László Metzinger in particular has personally devoted a great deal of time and effort throughout the year to support US-EHP's mission and everyday operations. Péter Fáth and Zsuzsa Rajki too have served not only as board members but also as "sounding boards" on issues ranging from the administrative and operational to

the strategic. According to Susan Kutor all three have made invaluable contributions to the Foundation.

- Public Affairs, IT and many-many other matters were handled smoothly and carefully by the tireless Beatrix Kovács.
- Throughout the year the Charity Drive was handled with extreme care by Erika Bosnyák. Special thanks for her dedicated work.

## Thanksgiving Charity Drive Year 2000

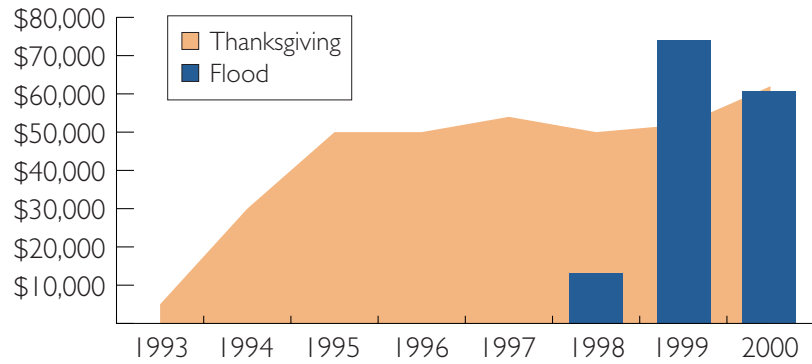
We received 34 applications, from which the AmCham Board of Governors selected the following two organizations:

One is the "Give Me Your Hand" Foundation, an entity of the Kindergarten, Elementary School, Vocational School, Children's and Students Home, located in Girincs (close to Miskolc). This foundation helps children with mental and physical disabilities in five main areas: special nursery school, elementary school, special secondary school, a student dormitory and two special homes for children without parents or family. 135 children between the ages of 3-24 live and study there. Many of these children don't even know their parents. The foundation also works at integrating these children into the working world and to change prejudices that society has towards handicapped people. Teachers make every possible effort to create a warm, family-like environment, giving all the love to the children that they can. In order to provide the proper nourishing environment, they need outside help as well.

The other selected organization is the Flóra Foundation. Its aim is to help autistic children and young people through the Bánffy-Process, which is based on the principles of keeping children in their home as long as possible and developing their abilities by teaching self-sufficiency and self-confidence.

We raised more than HUF 18 million (\$63,000) in cash and in-kind donations for last year's Thanksgiving Charity Drive, which makes it the most successful one in AmCham's history.

DIAGRAM 5  
DONATIONS COLLECTED FOR THANKSGIVING CHARITY  
AND FLOOD VICTIMS



### Other Charities

In December 2000, we gave Christmas presents (books, TV, videotapes, sweets) to the Szilágyi Erzsébet Children and Youth Home in Budapest.

In February 2001, we collected HUF 15 million and many in-kind donations for families in Tarpa, who lost their houses. The flood in year 2001 was the worst flood in the history of Hungary.

In May 2001, we organized a charity Golf Tournament. The income from this event was donated to the Gézengúz Foundation (HUF 600.000).



Checking the damage caused by the River Tisza flood in 2000

### “THANKSGIVING 2000”



## 3.12. POLITICAL AND LEGISLATIVE AFFAIRS COMMITTEE (PLC)

Chairperson: László Steiner (Rába)

Coordinator: Beatrix Kovács

AmCham PLC has completed a very busy and successful year. The Committee's membership consists of government relations, lobby, legal and public affairs experts of AmCham companies. We have to express our special thanks to many volunteers who have brought professionalism, enthusiasm and power to AmCham PLC and who have contributed tremendously to make **AmCham recognized as one the most efficient lobbying body in Hungary.**

The Committee identified the following priority areas for its activity:

- Continue our lobbying activities concerning transparency
- Co-operation with the Government in improvement of public procurement law and the related processes,
  - Several position papers to the Ministry of Justice (MoJ)
  - Active participation in a workshop organized by the MoJ on the improvement of Public Procurement
  - Press conferences

### **AmCham recommendations have been implemented into the draft law!**

- Preparing position paper and expressing our position through several TV and newspaper interviews on the
  - new Lobby Act
  - Telecommunications Act
  - Company Act
- AD hoc activities:
  - Effective Support to the Hungarian Association of Branded Products Manufacturers in the conflict on Advertising Act
  - Dialog with Minister Varga (Finance) on
    - Entertainment expenses
    - VAT of employees transport cost
    - Losing tax exemption because of changing fiscal year
- Initiated activities:
  - Dialog with the major Hungarian Trade Unions

- Preparation for the next Parliamentary Election
  - dialog with major parties
  - prevention of "multi-bashing"

## Forum on Strategic Challenges

Chairperson: Iván Völgyes † (General Electric)

Coordinator: László Metzging

In May 2001 a new forum was established under the name of Forum on Strategic Challenges. The goal of this new Forum is to promote AmCham positions concerning the strategic interest of Hungary and its corporate citizens.

It intends to become a forum for discussion of public issues where an opportunity to exchange views among members of AmCham and with relevant decision-makers and specialists is provided.

The Forum is interested in issues such as the strategic economic environment, the economic challenges Hungary faces, security and defense policies as well as environmental issues impacting on the future of Hungary. The bimonthly forum intends to invite the finest specialists on a given topic both from the government and from non-governmental organs and discuss openly the choices available. The task of this Forum is to develop position papers for the Political and Legislative Committee.

The Forum has started to address issues like potential shortage of labor force and intellectual property in connection with patents within the company.



László Steiner, André Mécs and Gusztáv Bienerth are discussing about the suggested modification of the Tax Law with Finance Minister Mihály Varga

### 3.13. PROGRAMS & SPECIAL EVENTS COMMITTEE

Chairperson: Peter Freed (*Duna Elektronika*)  
Coordinator: Zsuzsa Kulcsár

One of the main activities of the AmCham is to promote business and social networking between its members and the Hungarian business community.

In the year 2000-2001 the Programs and Special Events Committee was very active in achieving a high attendance level at its events and increasing the number of family programs and special functions.

Between September 2000 and September 2001 AmCham had 133 events with over 8400 participants. Our most visited and successful events were the Election Night Party in November 2000 with over 1000 guests, the Business Forum with Prime Minister Viktor Orbán in June 2001 with over 500 participants, the Valentine's Day Ball 2001 with 380 participants, and the Golf Tournament and Family Day in May 2001 with over 200 participants.

Mr. Peter Freed, Chairman of the Committee would like to thank all active members for their efforts and ideas.

Hirdetés

### 3.14. PUBLICATIONS COMMITTEE

Chairperson: David Young (*Kohlmann and Young*)  
Coordinator: Judit Nagy (*formerly Monika Moore*)

In the 2000/2001 period the Publications Committee was actively seeking new ways to improve the quality and prestige of the AmCham's monthly publication, Business Hungary.

In the fall of 2000, Business Hungary switched from newsletter format to magazine format, from black & white to full color and the content of the magazine was also enhanced with standard columns. The second "Giant Leap" is being carried out in the fall of 2001, when the number of pages is increased from the standard 44 to 52. The regular coverage now includes IT and Telecom, Regional Roundup, EU Countdown and (Economic) Trends. The magazine is now available at selected newsstands. This means that while the Committee is devoted to the full coverage of AmCham activities and events, in the future the magazine will address the whole English-speaking business community in Hungary, far beyond the AmCham membership. This change puts special responsibility and implies a new kind of involvement from the Committee to support the work of the editor's team.

While the "product", to which the Committee has contributed, has improved greatly, the persons closely involved with the magazine's life have changed as well. During the past year Andrew Princz and Csaba Egereszegi contributed to the magazine's development as editors-in-chief. Now we are very thankful for the work and devoted enthusiasm of Mátyás Vince, the editor-in-chief since April 2001. His fresh ideas and expertise open up new prospects for the magazine. Many thanks also to Business Hungary's publisher, Peter Freed, without whose creativity and drive we never would have achieved so much. Mónica Moore, the committee coordinator moved to the United States, and her position is now filled by Judit Nagy.

Throughout the year, the committee meetings served as lively discussion forums where a real flow and exchange of ideas have taken place. The Committee Chairman would like to thank the Committee members for all their efforts and for the constructive dialogue they have contributed at the committee meetings.





### 3.15. SMALL AND MEDIUM SIZED BUSINESSES COMMITTEE

Chairpersons: David McCall (Ereco)  
 Coordinator: Susan Kutor (formerly Daniel Balogh)

The past year has been a time of focusing and refocusing for the SME committee, and searching for issues, which are of the best interest to AmCham SMEs.

The committee drafted a letter to Prime Minister Orbán, outlining several broad areas of interest, which are especially problematic for SMEs. The letter will hopefully not only give an opportunity to open the door for dialogue, but also ends with a suggestion that the government, recognizing the importance of SMEs in Hungary's economy, consider the establishment of an organization similar to the US Small Business Administration, aimed at coordinating the interests of SMEs vis-a-vis government and other agencies.

The interests and concerns of SMEs were voiced to both Prime Minister Viktor Orbán and Minister for Finance Mihály Varga, when they were guest speakers at AmCham luncheons.

One of the most interesting topics the SME committee dealt with this year was the new ways of impact e-commerce is having on SMEs. At the invitation of the committee, General Electric Hungary's E-Auction Manager discussed these new auctions with members at an SME Committee meeting. As a result of the discussion, SME committee members were given first-hand knowledge on the way such auctions work, and the impact they have on more traditional means of commerce, as well as the impact this could have on SMEs as well.

During the next year, the committee plans to provide a platform for SMEs regarding Supply Chain and Procurement Management, with a focus on multi-national companies; networking opportunities with potential investors; as well as further implications the e-sector can have on SMEs, and how they can benefit from these changes.

The committee meets regularly on the second Tuesday of each month.

## 4. PUBLIC AFFAIRS & LOBBY ACTIVITIES

By Beatrix Kovács and László Metzger

The lobby activity of AmCham is concluded through the joint efforts of the Committees led by the Political and Legislative Committee (PLC) whose duty is to make recommendations to the Board with regard to the position of the Chamber on:

- questions affecting the members of the Chamber relating to the adoption of laws and the exercise of rights, and
- other matters affecting the business activities of the members.

According to the guidelines set by the Board the PLC cooperates with the government and the local governments to further improve the economic and legal environment affecting the business activities of the members of the Chamber.

### 4.1. AmCham was asked by the Ministry of Justice to inform them about our position on the planned amendments to the following acts:

#### • PUBLIC PROCUREMENT ACT

We are very grateful to André Mécs from Mécs and Partners for his great help during the year and among other issues he helped a lot on the following document:

#### ***AmCham Position paper in relation to the transparency in the public procurement process***

The Political and Legislative Committee has set up a working group in order to present recommendations to the legislative and executive governmental bodies concerning the improvement of the elements not sufficiently set in the law and/or in its enforcement with the aim to improve transparency. This was necessary because the members of AmCham indicated that they had doubts in connection with the public procurement processes in Hungary.

The Committee contacted all AmCham members through the AmCham Office in a letter containing the draft recommendations, and taking their comments into consideration the Committee has identified a recommendation package with four areas. We think that public procurement should become one of the most important elements of transparency.

#### **A. Criteria to be used for the evaluation of tenders**

When evaluating tenders, percentage points are to be allocated to those elements of

the tender – price, references, guarantees, technical content, etc. – which the person requesting the tender (“owner”) considers important to the determination of the winning tender. **The law does not and cannot set out in advance the relative weight of these considerations.**

The Committee is of the opinion that the possibility of allocating many points to intangible or subjective criteria can result in an unduly high consideration of these intangibles and the corresponding unduly low consideration of price. It is very difficult, if not next to impossible, to contest an award where the majority of the points are granted for elements other than price. By arranging the majority of the points to such elements, the subjective evaluation of these elements results in the award being granted to the tenderer to whom the owner wishes to award the tender rather than to the best offer.

It is also worth checking that if the issuer of the tender knows what he would like to purchase and with what deadline, then no evaluation parameters other than price, guarantee, references would be needed. This would significantly improve the transparency of the evaluation procedure of tenders.

#### **B. Mechanism for a review of the criteria**

Other than by challenging the legality of the request for tenders, there is no mechanism for a review of the criteria or the weight allocated to the criteria before the tender is called for. (Any challenge must now be initiated within 15 days of knowledge of the illegality.)

Even in the event of a challenge, it is impossible for the person challenging the award to see the contents of the winning tender. Only the Public Procurement Tribunal has access to the winning tender but this is not disclosed to the challenger. It cannot even make representations as to whether the evaluation process was fairly applied since it does not know the contents of the winning tender.

Surely if it is in the public interest to have a tender proceed by the public tendering process, it is also in the public interest to have the details of the tender available to all interested parties. Unless strict trade secrets are involved, the tender documents should be public and available to all interested parties, but certainly to the interested party which is contesting the legality of the process.

Our standpoint is that if the issuer of the tender knows what he would like to purchase, then the method of realization (that could merit the definition of trade secret) should not be of importance to him, and should not be an aspect of evaluation at all. This way the confidential and secret information will not be included in the tender documents.

**Basically all information should be public, and only reasonable and rare exceptions should be treated as secret under state control/supervision.**

### **C. The consequences of a breach or an illegality**

Breaches and illegality are minimal under the current law. Once the contract has been signed between the winning tenderer and the owner, the Public Procurement Office does not have the jurisdiction to cancel the contract but merely to assess a penalty. It also does not have the authority to assess damages in favour of the losing party. This does not lead to openness and fairness. **The available sanctions are insufficient to ensure a compliance with the law.**

In exceptional circumstances, the Public Procurement Committee can issue an order to prevent the contract from being signed but this right seems to be invoked very seldom, and then only in the case of the most blatant illegality.

We recommend that in the event of a challenge that seems on its face plausible, the Public Procurement Commission be empowered to suspend a contract that has been signed unless there are overwhelming reasons not to do so. If the Public Procurement Committee then concludes that the challenge was frivolous, the Committee should be empowered to assess damages against the challenger.

### **D. Follow-up on the execution of the contracts awarded on tenders**

**In our opinion the awarded tender should be publicized in full details.** If the successful tenderer defaults, there is no way to ensure that the sanctions in the contract are imposed. This is particularly important where the tender provides for the execution of the work within a delay that all concerned persons know cannot be met. The same comment applies to other conditions of the tender where the winning tender may have been more favourable on paper but the execution was not in conformity with the undertakings in the tender. The Public Procurement Council should have the jurisdiction to follow up on the execution of the tender and ensure that the sanctions (penalty clauses, damages, etc.) are enforced. A tenderer who knows or has reason to believe that the sanctions will not be enforced can present a tender that looks more favourable knowing full well that it has no intention to carry it out according to its terms.

This follow-up would permit the imposition of sanctions, such as the exclusion of those companies that defaulted in a tender from presenting themselves in another tender. The enforcement after the awarding of the tender is almost as important an element of transparency as the awarding of the tender itself.

There are several good examples for state follow-up in Hungary in the field of investment motivation; these proven procedures should be used also for public procurement procedures.

### **Conclusion**

The above four recommendations are certainly not exhaustive, but they are crucial to

the transparency of the process. All these recommendations can be dealt with by an amendment to the law and do not require the establishment of any new authority or body. The implementation of these recommendations can only lead to a more open and fair system by ensuring a level playing field, minimizing the subjectivity of the award process and providing for a public and open examination of the award procedure as well as the follow-up.

### **• COMPANY ACT**

AmCham was addressed by the office of the State Secretary at the Ministry of Justice concerning the planned modification of the Company Act (keeping in view also the current EU-regulations). Upon the request of the PL Committee the working group of Köves & Partners Law Office Clifford Chance, Solicitors and Réczicza Law Firm White & Case LLP has prepared a recommendation package, which was sent to the office of the State Secretary and discussed at a personal meeting with Deputy State Secretary. He evaluated the material as a very accurate and useful one. He underlined that most of our suggestions met the concept of the Ministry.

### **• ADVERTISING ACT**

In December 2000 the Parliament approved the new Advertising Act. After a very fierce, sometimes chaotic and extremely short preparation, most of the amendments submitted in the last minute were withdrawn due to the quick intervention of AmCham, and only limited numbers of amendments not acceptable for the advertising branch were passed. Issues were taken off the agenda of the House such as advertisements linked with sexual elements and their subjective interpretation, prohibition of outdoor advertisements of alcoholic beverages, empowerment of consumer associations with legal status of individual consumers or prohibition of advertisements inviting consumers to participate in promotion games. To our regret prohibition of tobacco product advertisements, empowerment of Consumer Protection Authority to prohibit any advertisement violating the Act prior to its publication or prohibition of advertisements containing comparison with a non-existing or not marketed product or company have remained in the Act.

All these achievements represent a success story as regards how fruitful the business community could draw the attention of Government and the majority of decision makers to avoid passing any major regulations not in conformity with EU legislation, just on the threshold to the European Union. The American Chamber of Commerce in very close, almost day to day cooperation with the Hungarian Association of Branded Goods Manufacturers and the Advertising Self-Regulatory Body has played an initiating and influencing role in this successful, but not easy "battle". AmCham's member companies have contributed greatly with their knowledge and EU experience to the effective interest representation activity of the Chamber.

## **4.2. AmCham was asked by the Ministry of Justice to inform them about our position on the draft of the following laws:**

### **• LOBBYING ACT**

AmCham was requested by the office of the State Secretary of the Ministry of Justice to give an opinion on the draft of the Hungarian Lobbying Act. Upon the leadership of the Political and Legislative Committee we have made the following observations:

1. Considering this legislation as a part of the package of anti-corruption measures, the Government's position taken on the lobby law is inappropriate and unfortunate, furthermore can lead to misunderstandings. The lobbying activity is a means whereby various interests can be expressed in a controlled way in the course of decision-making that affect the public, and thus the law should allow appropriate control by the public.

2. The draft law does not cover the areas dealt with by legislations passed for a similar purpose in the U.S.A. and Canada; nor is it in conformity with the European regulations in the sense that it does not take into account generally accepted practice and uniform rules of conduct in Europe.

3. The draft law continues to ignore highly important areas of decision-making, for example those relating to government procurement as well as those affecting current legal provisions.

4. The sole definite purpose of the law, in its present form, is to create a register of organizations engaged in the lobbying activity. We wish to express our concern that in the current draft far too much attention is paid to matters of framework and organization and general rules while the "lobbying organization" carrying out its lawful activity receives no protection whatsoever under the draft law.

5. We continue to believe that the self-governing, chamber-based institutional system is the most efficient vehicle for the representation of interests (see the European Institute of Public Relations), the adoption of which would go a long way towards resolving the problems being encountered in the current practice of interest representation in Hungary.

## **4.3. Recommendations of AmCham members to improve customs procedures**

As part of AmCham's lobbying activity, the Customs Committee has conducted a survey among the AmCham membership concerning issues that need to be

addressed in order to ensure that our member companies can operate smoothly in this regard. The Committee compiled a list of suggestions that were forwarded in a letter to Mr. Mihály Arnold, Commissioner of the National Headquarters of the Hungarian Customs and Finance Guard.

The issues raised were related to both the consistent interpretation of legal regulations and the daily practice of the customs authorities. The general recommendations were:

- Ensure more flexibility in office hours of the customs service;
- Avoid delays in customs clearance;
- Revise the regulation of simplification of customs procedures.

The Committee also made specific proposals, including:

- Creation of a separate "express" handling lane at the borders for shipments with transit documents;
- Establishment of permanent customs inspection stations, and non-stop clearance service for couriers;
- Clearance within 24 hours in case of inspections;
- Not to suspend service due to data saving during office hours.

Upon our request Mr. Arnold assigned three high-ranking officers from his staff to the Customs Committee who now serve as direct channel for the AmCham to address customs issues of general interest.

## **4.4. Recommendations of the Customs Committee submitted to the Ministry of Finance on the amendment of "Act C of 1995 on Customs"**

In July 2001, the Customs Committee worked out and submitted a five page itemized list of suggestions to the Ministry (downloadable from the [www.amcham.hu](http://www.amcham.hu) website in Hungarian).



*Late Iván Völgyes handing over GE's twenty five thousand USD donation to Iván Jávorszky of Junior Achievement*

## 5. PUBLIC RELATIONS ACTIVITIES

By Judit Nagy

This past year, the American Chamber of Commerce in Hungary (AmCham) has taken dynamic steps towards strengthening its Public Relations activities. We are moving towards new avenues of advertisement, while looking to improve on the already existing areas such as Business Hungary, and keeping up with the www craze.

The AmCham Board of Governors decided to cooperate with Polaris Pictures for a year and introduced the "AmCham Comer", a 5-6-minute bilingual info-film incorporated in the Malév Reporter in-flight video magazine that changes every two months. It is shown on all international Malév flights departing from New York, Toronto, Bangkok or Peking. It is an aggressive advertisement campaign, looking to create a lasting first impression of Hungary and AmCham for foreign businessmen and international travelers. Its main focus is an AmCham related success story, but also touches on culture, sport, and current events of the Hungarian nation.

As you have probably noticed, AmCham's monthly magazine, "Business Hungary" received a new facelift. We made great strides to transform our monthly newsletter into an informative and sophisticated magazine. Our goal is to serve our members, better through informing them on issues of greater importance to AmCham, the business community, as well as the growing trends in the Hungarian economy. In addition, we have put together a new Sales Brochure that provides detailed information on our activities, serving as a professional guide to AmCham. It is a "welcome wagon" for those interested in AmCham and the potentials of Hungary. We hope that both the magazine and the brochure meet your standards.

With the unstoppable move towards globalization, AmCham has committed 100 per cent to creating a full service website. With a new design and layout, members will be able to get greater access to interesting and useful information concerning Hungary, as well as creating discussion forums and putting business offers on the site. Our goal is to create a virtual "AmCham community", where members, wherever they may reside in the world, can receive the maximum benefits for their membership.

One of this year's goals of AmCham was to strengthen our lobbying activities. We developed a new communication strategy, voicing our opinion and concerns in a variety of different issues. This has been proven by the 220 articles published on AmCham this last year. This year AmCham has made a definite commitment to reach the press, government and the people on all the important issues that affect fair

business practices and a comfortable and safe lifestyle. Listed below are the major issues AmCham has been campaigning for and the accomplishments:

- being one of the front-line fighters transparency in Hungary;
- ongoing dialogue and preparation of a working paper on improving the Public Procurement Process;
- answered the request of the government and made recommendations on the Széchenyi Plan;
- acceptance of foreign driving licenses in Hungary;
- recommendations to the amendment of Act C of the 1995 Customs Law, Customs Proceedings and Customs Administration;
- continued and further operated the "US-Eastern Hungary Partnership Foundation"

Through these means, we can keep our membership informed about our progress. As always, we take pride in our efforts to promote foreign investment and a higher quality of life for all Hungarians. Hungary is making great strides having entered the Twenty-First Century along with the rest of the developed world, and the American Chamber of Commerce in Hungary is assisting in this process.



IT CEOs' summit: Péter Füzés of Avaya, István Pesti of HP, Tamás Laufer of Oracle

## 6. CALENDAR OF EVENTS

2000			
September	Name of the event		Number of participants
1 Friday	<b>Public Procurement Meeting</b> , 8am <i>AmCham Conference Room</i> A discussion on the necessary changes in the Hungarian Public Procurement Law		11
1 Friday	<b>Healthcare Committee Meeting</b> , 11am <i>AmCham Conference Room</i>		5
4 Monday	<b>Publications Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>		7
5 Tuesday	<b>Board Meeting</b> , 7:30am <i>AmCham Conference Room</i>		12
6 Wednesday	<b>Forum for Young Professionals</b> , 7pm <i>Kempinski Hotel Corvinus</i> Topic: "Productivity Study-Hungary, 2000" Speaker: Mr. Duane McAllister, Managing Partner, Czipin & Partner, Vienna		71
11 Monday	<b>IT Committee Meeting</b> , 2pm <i>AmCham Conference Room</i>		21
11 Monday	<b>Environmental Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>		6
11 Monday	<b>Education Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>		9
13 Wednesday	<b>Seminar</b> , 4pm <i>Gundel Restaurant</i> Topic: "The IT Labour Market in Hungary" Speaker: Mr. István Béres, Ministry of Education; Ms. Csudinka Csudutov, Mimox Kft.; Ms. Judit Galambos, ING Bank; Mr. Bill Szentágothay, CityReach International		98
13 Wednesday	<b>Cocktail Party</b> , 6pm <i>Gundel Restaurant</i> Sponsored by <b>CityReach International</b>		103
18 Monday	<b>Publications Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>		8
21 Thursday	<b>Regional Center Committee Meeting</b> , 5:30pm <i>AmCham Conference Room</i>		6

29 Friday	<b>Extraordinary Business Luncheon</b> , 12pm <i>Budapest Marriott Hotel</i> Host: András Sugár, President, AmCham, Special guest: US Ambassador, Peter F. Tufo Topic: IT Initiatives Speakers: Péter Füzes, Lucent; Richard Pelly, Budapest Bank; Joe Zuravle, UPC Hungary; David Young		233
	<b>October</b>		
3 Tuesday	<b>Annual General Meeting</b> , 4pm <i>Hotel Inter-Continental</i>		225
4 Wednesday	<b>Board Meeting</b> , 7:30am <i>AmCham Conference Room</i>		12
4 Wednesday	<b>Forum for Young Professionals</b> , 6pm <i>House of the German-Hungarian Business</i> Topic: "Telecommunication in the Information Age" Speakers: Dr. György Surányi, President, National Bank of Hungary, Mr. András Gulya, Board Member of Primatus Financial Consulting Co.		102
5 Thursday	<b>Healthcare Committee Meeting</b> , 9am <i>AmCham Conference Room</i>		9
9 Monday	<b>Environmental Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>		5
8 Sunday	<b>AmCham-Szféra Golf Cup</b> <i>Bükfürdő</i>		46
11 Wednesday	<b>Seminar</b> , 4pm <i>Gundel Restaurant</i> Topic: "E-Business Solutions from Duna Elektronika" Speakers: Péter Freed, Duna Elektronika; Dominic Jacquesson, Biomni; Dave Sibley, Computacenter; Peter Dudzus, Beans		86
11 Wednesday	<b>Cocktail Party</b> , 6pm <i>Gundel Restaurant</i> Sponsored by <b>Duna Elektronika</b>		93
12 Thursday	<b>Membership Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>		6
16 Monday	<b>Educational Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>		8

18 Wednesday	<b>HR Club – Extraordinary Seminar &amp; Cocktail Reception sponsored by 3M, 5pm</b> <i>Gundel Restaurant</i> Topic: “Ergonomics Of Computer Workstations, Challenges and Solutions in the Office” Speakers: Gábor Mischinger, BME; Endre Horváth, ÁNTSZ; Krisztina Tobiás, Tobiás Optika; Zoltán Krizer, 3M Hungária	56	16 Thursday	<b>Regional Center Committee Meeting, 5:30pm</b> <i>AmCham Conference Room</i>	5
			21 Tuesday	<b>THANKSGIVING DINNER, 7pm</b> <i>Budapest Marriott Hotel</i>	332
19 Thursday	<b>Publications Committee Meeting, 5:30pm</b> <i>AmCham Conference Room</i>	5	<b>December</b>		
19 Thursday	<b>Corporate Business Affairs Committee Meeting, 6pm</b> <i>Coca-Cola Beverages Office</i>	16	4 Monday	<b>Exclusive Business Breakfast, 8am</b> <i>Budapest Marriott Hotel</i> Speaker: William E. Kennard, Chairman, US Federal Communications Commission	32
24 Tuesday	<b>Board Meeting, 7:30am</b> <i>AmCham Conference Room</i>	16	5 Tuesday	<b>Software Taks Force Meeting (IT), 2pm</b> <i>AmCham Conference Room</i>	24
24 Tuesday	<b>SME Committee Meeting, 5pm</b> <i>AmCham Conference Room</i>	10	6 Wednesday	<b>Business Luncheon, 12pm</b> <i>Budapest Marriott Hotel</i> Topic: “1995-2000 The Economic Trends of the Past Five Years” Speaker: Dr. György Surányi, President, National Bank of Hungary	139
<b>November</b>			6 Wednesday	<b>Forum for Young Professionals, 7pm</b> <i>Kempinski Hotel Corvinus</i> Topic: “What You Need to Know About Finance to Get Ahead” Speaker: Mr. Mark Bownas, KPMG	33
2 Thursday	<b>Business Luncheon, 12pm</b> <i>Budapest Marriott Hotel</i> Speaker: Mr. János Martonyi, Minister of Foreign Affairs	98	7 Thursday	<b>Board Meeting, 7:30</b> <i>AmCham Conference Room</i>	13
6 Monday	<b>Educational Committee Meeting, 6pm</b> <i>AmCham Conference Room</i>	8	12 Tuesday	<b>Corporate Business Affairs Committee Meeting, 5pm</b> <i>DHL Budapest Office</i>	9
7 Tuesday	<b>Election Night Party, 7pm</b> <i>Inter-Continental</i> Golden Sponsors: <b>Novacom &amp; Inter-Continental</b>	1100	13 Wednesday	<b>Customs Committee Meeting, 10am</b> <i>AmCham Conference Room</i>	10
8 Wednesday	<b>Seminar, 4pm</b> <i>Gundel Restaurant</i> Topic: “2000 – Tax and Accounting Laws Update” Speakers: Ms. Katalin Fekete, Ernst & Young; Mr. Csaba Répássy, Ernst & Young; Mr. Róbert Heinczinger, Ernst & Young; Mr. Zsolt Juhász, rEVOLUTION Software	56	13 Wednesday	<b>Seminar, 4pm</b> <i>Gundel Restaurant</i> Topic: "E Commerce – From a Legal Perspective" Speaker: Dr.Miklós Kapusi	122
8 Wednesday	<b>Cocktail, 6pm</b> <i>Gundel Restaurant</i> Sponsored by <b>Ernst &amp; Young</b>	60	13 Wednesday	<b>Christmas Cocktail Party, 6pm</b> <i>Gundel Restaurant</i> Sponsored by <b>Carlson Wagonlit Travel</b>	131
13 Monday	<b>Membership Committee Meeting, 5pm</b> <i>AmCham Conference Room</i>	5	14 Thursday	<b>Regional Center Committee Meeting, 6pm</b> <i>AmCham Conference Room</i>	5
14 Tuesday	<b>Executive Committee Meeting, 7:30am</b> <i>AmCham Conference Room</i>	5			

<b>2001</b>				7 Wednesday	<b>Business Breakfast</b> , 8-10 am	32
<b>January</b>					<i>Hyatt Regency Budapest</i>	
9 Tuesday	<b>Political &amp; Legislative Committee Meeting</b> , 5:30am	14			<i>Topic: Key Success Factors in Central Eastern Europe - Integrated Document Solutions from Océ</i>	
	<i>AmCham Conference Room</i>				<i>Speaker: Mr. Jan Verschaeren, Executive Director, Emerging Market and Direct Export, Océ-International N.V.</i>	
10 Wednesday	<b>Seminar</b> , 4pm	106		7 Wednesday	<b>Forum for Young Professionals</b> , 7pm	89
	<i>Hyatt Regency Budapest</i>				<i>Kempinski Hotel Corvinus</i>	
	<i>Topic: by Insight Communication</i>				<i>Topic: CRM Customer Relationship</i>	
	<i>Speakers: Mr. László Radnai, Insight; Bálint Nagy, Matáv; Vilidian Abou, Euro RSCG; Dóra Horváth, University of Economics of Budapest; Szabolcs Baranyai, Insight.</i>			10 Saturday	<b>AmCham-Accenture Valentine's Day Ball</b> , 7pm	380
10 Wednesday	<b>Cocktail party</b> , 6pm	111			<i>Budapest Marriott Hotel</i>	
	<i>Hyatt Regency Budapest</i>			12 Monday	<b>Environmental Committee Meeting</b> , 5pm	6
	Sponsored by <b>Insight Consulting and Euro RSCG Budapest</b>				<i>AmCham Conference Room</i>	
15 Monday	<b>Environmental Committee Meeting</b> , 5pm	6		12 Monday	<b>Political and Legislative Committee Meeting</b> , 5:30pm	9
	<i>AmCham Conference Room</i>				<i>AmCham Conference Room</i>	
16 Tuesday	<b>SME Committee Meeting</b> , 6pm	7		12 Monday	<b>Education Committee Meeting</b> , 6pm	5
	<i>AmCham Conference Room</i>				<i>AmCham Conference Room</i>	
22 Monday	<b>Education Committee Meeting</b> , 6pm	7		13 Tuesday	<b>SME Committee Meeting</b> , 6pm	16
	<i>AmCham Conference Room</i>				<i>AmCham Conference Room</i>	
23 Tuesday	<b>Executive Committee Meeting</b> , 7:30am	4		14 Wednesday	<b>Customs Committee Meeting</b> , 10am	18
	<i>AmCham Conference Room</i>				<i>AmCham Conference Room</i>	
23 Tuesday	<b>Publications Committee Meeting</b> , 4pm	11		14 Wednesday	<b>Seminar</b> , 4pm	90
	<i>AmCham Conference Room</i>				<i>Hyatt Regency Budapest</i>	
25 Thursday	<b>Regional Center Committee Meeting</b> , 6pm	5			<i>Topic: "Shared services in Hungary"</i>	
	<i>AmCham Conference Room</i>				<i>Speakers: Emery Jakab, Arthur Andersen; Éva Vármái, Arthur Andersen; Brett Reeves, Oracle; János Babos, Arthur Andersen; Dr. Ödön Király, ITD Hungary</i>	
30 Tuesday	<b>Board Meeting</b> , 7:30am	17		14 Wednesday	<b>Cocktail party</b> , 6pm	98
	<i>AmCham Conference Room</i>				<i>Hyatt Regency</i>	
31 Wednesday	<b>Business Luncheon</b> , 12pm	208			Sponsored by <b>Arthur Andersen</b>	
	<i>Budapest Marriott Hotel</i>			19 Monday	<b>Financial Committee Meeting</b> , 4pm	8
	<i>Speaker: Dr. Mihály Varga, Minister of Finance</i>				<i>Ernst &amp; Young Office</i>	
	<i>Topic: to be announced</i>			21 Wednesday	<b>Publications Committee Meeting</b> , 1pm	5
<b>February</b>					<i>AmCham Conference Room</i>	
1 Thursday	<b>Customs Committee Meeting</b> , 10am	19		22 Thursday	<b>Budapest Regional Center Committee Meeting</b> , 5pm	5
	<i>AmCham Conference Room</i>				<i>AmCham Conference Room</i>	



28 Wednesday	<b>Board Meeting</b> , 7:30am <i>AmCham Conference Room</i>	10	19 Monday	<b>Political &amp; Legislative Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	9
28 Wednesday	<b>Business Luncheon</b> , 12pm <i>Budapest Marriott Hotel</i> <i>Speaker: Peter F. Tufo, US Ambassador to Hungary</i>	208	21 Wednesday	<b>Customs Committee Meeting</b> , 10am <i>AmCham Conference Room</i>	10
<b>March</b>			27 Tuesday	<b>Board Meeting</b> , 7:30am <i>AmCham Conference Room</i>	13
5 Monday	<b>Education Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>	6	29 Thursday	<b>Business Forum</b> , 12pm <i>Hyatt Regency</i> <i>Topic: Flood 2001</i> <i>Speaker: Mr. György Bakondi, Commissioner for Reconstruction</i>	78
7 Wednesday	<b>Forum for Young Professionals</b> , 7pm <i>Kempinski Hotel Corvinus</i> <i>Topic: Both Heart and Soul: The Need for Brand Asset Agencies</i> <i>Speaker: Mr. Darren Hickman, Team Advertising</i>	63	29 Thursday	<b>Budapest Regional Center Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	3
8 Thursday	<b>4th AmCham Internship Fair and Job Fair</b> , 10am-6pm <i>Budapest Marriott Hotel</i>	650	<b>April</b>		
12 Monday	<b>Environmental Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	5	4 Wednesday	<b>Forum for Young Professionals</b> , 7pm <i>Kempinski Hotel Corvinus</i> <i>Topic: "online.Marketing"</i> <i>Speaker: Mr. Péter Malcsiner, Vic-President Marketing, E-Group</i>	85
13 Tuesday	<b>SME Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	8	11 Wednesday	<b>SME Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>	8
13 Tuesday	<b>Extraordinary Business Breakfast</b> , 8am in cooperation with the IMC School of Graduate and the IMC Alumni Association <i>Kempinski Hotel Corvinus</i> <i>Topic: "Investment in Technology"</i> <i>Speaker: Mr. George Soros, Chairman of the Board of IMC</i>	234	11 Wednesday	<b>Seminar</b> , 4pm <i>Hyatt Regency</i> <i>Topic: "Investment Opportunities in Croatia"</i> <i>Speakers: Mike Moriarty, UCP Central Europe Group; Renata Seperic, Ministry of Economy of the Republic of Croatia; Sani Ljuboncic, Ministry of Economy of the Republic of Croatia</i>	96
14 Wednesday	<b>Seminar</b> , 4pm <i>Hyatt Regency</i> <i>Topic: "Dot.Com Balloons are Gone. Back to Reality"</i> <i>Speakers: Ervin Kassai, EuroWeb Rt.;</i> <i>Tamás Rasch, EuroWeb International;</i> <i>András Pórfy, Irisz;</i> <i>Jan Mulder, PanTel Rt.;</i> <i>Csaba Kasnya, Dun &amp; Bradstreet;</i> <i>Péter Malcsiner, E-Group</i>	143	11 Wednesday	<b>Cocktail party</b> , 6pm <i>Hyatt Regency</i> Sponsored by <b>UPC Central Europe Group</b>	102
14 Wednesday	<b>Cocktail party</b> , 6pm <i>Hyatt Regency</i> Sponsored by <b>EuroWeb Rt.</b>	148	12 Thursday	<b>Environmental Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	5
			17 Tuesday	<b>Education Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>	6
			17 Tuesday	<b>CEO Dinner Discussion</b> <i>Hungarian Academy of Sciences</i>	20
			18 Wednesday	<b>Customs Committee Meeting</b> , 10am <i>AmCham Conference Room</i>	20
			18 Wednesday	<b>Financial Committee Meeting</b> , 4pm <i>AmCham Conference Room</i>	9

23 Monday	<b>Political &amp; Legislative Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	8	15 Tuesday	<b>Exceptional Business Forum</b> , 12pm <i>Budapest Marriott Hotel</i> Speaker: Mr. Didier Reynders, Finance Minister of Belgium Topic: "Implications of the euro on global financial markets and on the economy of the accession countries"	
24 Tuesday	<b>Board Meeting</b> , 7:30am <i>AmCham Conference Room</i>	16	18 Friday	<b>IT Committee-Education Task Force Meeting</b> , 2pm <i>AmCham Conference Room</i>	14
25 Wednesday	<b>Business Luncheon</b> , 12pm <i>Budapest Marriott Hotel</i> Speaker: Dr. István Mikola, Minister of Health	147	23 Wednesday	<b>Extraordinary Business Forum</b> , 12pm <i>Budapest Marriott Hotel</i> Topic: Knowledge Management: The Business Impact Speakers: Nigel Hancock, Xerox Europe; Volker Barent, Lotus Sponsored by <b>Xerox-Lotus</b>	61
<b>May</b>			28 Monday	<b>Publications Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>	9
2 Wednesday	<b>Forum for Young Professionals</b> , 7pm <i>Kempinski Hotel Corvinus</i> Topic: to be announced Speaker: István Fodor, Ericsson sponsored by <i>E-Group</i>	76	29 Tuesday	<b>Board Meeting</b> , 7:30am <i>AmCham Conference Room</i>	12
5 Wednesday	<b>AmCham Open Golf Tournament &amp; Family Day</b> <i>Pannónia Golf &amp; Country Club, Máriavölgy</i> Diamond Sponsor: <b>Castle Hotel Sasvár</b> Golden Sponsor: <b>Ministry of Youth and Sports</b>	230	29 Tuesday	<b>Forum for Strategic Challenges Meeting</b> , 9am <i>AmCham Conference Room</i>	5
7 Monday	<b>Financial Committee Meeting</b> , 4pm <i>AmCham Conference Room</i>	9	30 Wednesday	<b>Customs Committee Meeting</b> , 10am <i>AmCham Conference Room</i>	10
8 Tuesday	<b>Executive Committee Meeting</b> , 7:30am <i>AmCham Conference Room</i>	4	30 Wednesday	<b>Exceptional Seminar &amp; Cocktail Party</b> , 4pm <i>Budapest Marriott Hotel</i> Topic: "Frictionless Informationa Access" Speaker: Mr. Leopold Miklas, EMC The cocktail party is sponsored by <b>Duna Elektronika</b>	46
8 Tuesday	<b>SME Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	6	31 Thursday	<b>Budapest Regional Center Committee Meeting</b> , 5pm <i>AmCham Conference Room</i>	8
8 Tuesday	<b>Publications Committee Meeting</b> , 6pm <i>AmCham Conferenc Room</i>	9	<b>June</b>		
9 Wednesday	<b>Customs Committee Meeting</b> , 10am <i>AmCham Conference Room</i>	17	2 Monday	<b>Education Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>	7
9 Wednesday	<b>Seminar</b> , 4pm <i>Hyatt Regency</i> Topic: "IT Services Export Industry in Hungary: Dream or Reality?" Speakers: Ferenc Vágulyhelyi, National Pension Office; András Erkel, Varga Stúdió; Tibor Tenke, Geometria Holding	83	5 Tuesday	<b>Forum for Strategic Challenges Meeting</b> , 9am <i>AmCham Conference Room</i>	5
9 Wednesday	<b>Cocktail party</b> , 6pm <i>Hyatt Regency</i> Sponsored by <b>Sun Microsystems</b>	88	7 Thursday	<b>Exceptional Business Forum</b> , 1pm <i>Budapest Marriott Hotel</i> Guest Speaker: Mr. Viktor Orbán, Prime Minister	506
14 Monday	<b>Education Committee Meeting</b> , 6pm <i>AmCham Conference Room</i>	7			

13 Wednesday	<b>Seminar, 4pm</b> <i>Hyatt Regency</i> Topic: "Central European IT & Telecoms Market Revolution – Is it Going to Happen?!" Speaker: Mr. Andreas Grebe, Infigate; Mr. Miklós Fehér, Infigate	101
13 Wednesday	<b>Cocktail party, 6pm</b> <i>Hyatt Regency</i> Sponsored by <b>Infigate</b>	101
15 Friday	<b>Financial Committee Meeting, 4pm</b> <i>AmCham Conference Room</i>	9
16 Saturday	<b>Compaq-AmCham Tennis Open, 8:30am</b> <i>Vasas Sports Center</i>	56
19 Tuesday	<b>Board Meeting, 7:30am</b> <i>AmCham Conference Room</i>	11
22–23 Friday-Saturday	<b>Tisza Photo Safari – Tiszabábolna</b> An exclusive event for nature lovers and photo enthusiasts	12
28 Thursday	<b>Healthcare Committee Meeting, 9am</b> <i>AmCham Conference Room</i>	26
28 Thursday	<b>Budapest Regional Center Committee Meeting, 5pm</b> <i>AmCham Conference Room</i>	7
<b>July</b>		
13 Friday	<b>Publications Committee Meeting, 1pm</b> <i>AmCham Conference Room</i>	7
<b>August</b>		
9 Thursday	<b>Business Breakfast with the International Rescue Committee, 8am</b> <i>Budapest Marriott Hotel</i>	8
10 Friday	<b>Exclusive Business Breakfast with NRG Energy Inc., 7:30am</b> <i>Hotel-Intercontinental</i>	12
22 Wednesday	<b>Extraordinary Business Forum, 12pm</b> <i>Budapest Marriott Hotel</i> Speaker: Mr. Thomas Robertson, Charge d' Affaires, US Embassy	87

30 Thursday	<b>Good Corporate Citizenship Committee Meeting, 5 pm</b> <i>Commercial Residence</i>	11
30 Thursday	<b>Education Committee Meeting, 5pm</b> <i>AmCham Conference Room</i>	5
<b>Total number of participants</b>		<b>8445</b>



The beginning of the Election Night Party on November 7 2000



Former AmCham President Edward Bush visiting an AmCham Board Meeting



Minister Pokorni and Minister Matolcsy meeting with the Steering Committee of the Investors' Council

## 7. CHAMBER ORGANIZATION

### 7.1. OFFICERS AND BOARD OF GOVERNORS



President:  
ANDRÁS SUGÁR

Westel Mobile Telecommunications Rt. • 1117 Budapest, Kaposvár u. 5-7.  
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Secretary Treasurer  
ÁDÁM TERTÁK

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#### Board Members at large

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PÉTER FÁTH

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### 7.2. COMMITTEES AND CHAIRS

#### Comittee

Corporate Business Affairs  
Customs & Tax  
Education  
Environment  
Euroatlantic  
Finance  
Good Corporate Citizenship  
Health Care  
Hungary Regional Center  
Information Technology  
Membership  
Operations  
Political Legislative Affairs  
Programs & Special Events  
Public Relations  
Publications  
Small and Medium size Enterprise  
Sponsorship

#### Chairperson

(To be elected)  
Csaba Répássy  
Therese Buchmeier  
David McCall  
Ferenc Somogyi  
Ádám Terták  
E. Scott Bozek  
Kurt Schluep  
Willem J. Van der Vegt / István Szabadföldi  
Ferenc Bati  
Elisabeth Lechner  
Zsuzsa Rajki  
László Steiner  
Peter Freed  
András Sugár  
David Young  
David McCall  
(To be elected)

### 7.3. STAFF

Executive Director  
Head of Administration  
Finance Manager  
Public Affairs  
Investment & Membership Manager  
Economic Research/PR  
Programs / Special Events  
Receptionist, Committee Coordinator  
Interns

Péter Fáth  
László Metzinger  
Erika Bosnyák  
Beatrix Kovács  
Susan Kutor  
Judit Nagy  
Zsuzsa Kulcsár  
Ildikó Bryják  
Márk Pintér, Melina Sárközy

## 8. AMCHAM IN THE PRESS

<b>Date</b>	<b>Newspaper</b>	<b>Topic</b>			
01.09.2000	Népszabadság	The restrictions of real estate acquisitions (by foreign firms) is not on the agenda	05.10.2000	Napi Gazdaság	AmCham's Annual General Assembly
04-10.09.2000	Budapest Business Journal	Grespik says new property plan alive	05.10.2000	Magyar Nemzet	AmCham members increase their investments
04.09.2000	Gazdasági értesítő	Real estate acquisition by foreigners: what offends the public interest?	05-11.10.2000	The Budapest Sun	US urges Hungary to meet challenge of IT
05.09.2000	Jáskun Krónika	Americans helped (AmCham's Charity in Tószeg)	05-11.10.2000	The Budapest Sun	Prime Minister's initiative to give away computers at discount prices
06.09.2000	Magyar Hírlap	America is here! (AmCham AGM in 2000 and AmCham's major role in the business community)	07.10.2000	Hetek	American investments
07-13.09.2000	The Budapest Sun	Land limit on foreign firms	09.10.2000	Üzleti 7	AmCham's Annual General Assembly
11.09.2000	Üzleti 7	Roundtable discussion on freedom of property purchase	09.10.2000	Gazdasági értesítő	Foreign investments at record level
13.09.2000	Magyar Hírlap	Schools' renovation out of donation (AmCham charity drive)	09.10.2000	Világgazdaság	Kirk Robertson, Vice President of Overseas Private Investment Corporation at the AmCham Business Luncheon
19.09.2000	Szabad Föld	Millions given to schools damaged by the flooding	20.10.2000	Népszabadság	Interview with András Sugár CEO Westel 900, Chairman of the AmCham
20.09.2000	Napi Gazdaság	Information became a factor in competitiveness	31.10.2000	Magyar Hírlap	AmCham's Annual General Assembly
21-27.09.2000	Figyelő	Interview with Péter Fáth about the Hungarian economic policy	03.11.2000	Világgazdaság	János Martonyi, Minister of Foreign Affairs was the guest speaker at the AmCham Business Forum
29.09.2000	MTI	IT initiative (Peter Tufo at the AmCham Business Luncheon)	03.11.2000	Magyar Nemzet	János Martonyi, Minister of Foreign Affairs was the guest speaker at the AmCham Business Forum
30.09.2000	Magyar Nemzet	IT Forum on Hungary's prospects	03.11.2000	Magyar Hírlap	János Martonyi, Minister of Foreign Affairs was the guest speaker at the AmCham Business Forum
09.2000	Bonton	Drug and vitamin donations	07.11.2000	Metro	AmCham's suggestions concerning transparency issues
02.10.2000	Metro	Peter Tufo's speech about investments at AmCham event	07.11.2000	Magyar Nemzet	AmCham's suggestions to the public procurement act
04.10.2000	Világgazdaság	AmCham's Annual General Assembly	07.11.2000	Zalai Hírlap	AmCham's suggestions to the public procurement act
05.10.2000	Metro	AmCham members want to reinvest in Hungary	08.11.2000	Napló	János Martonyi, Minister of Foreign Affairs was the guest speaker at the AmCham Business Forum
05.10.2000	Világgazdaság	AmCham's crucial economic power	08.11.2000	Dunántúli Napló	Election Night Party organized by the AmCham
05.10.2000	Magyar Hírlap	The role of American investors in Hungary, investors plan to reinvest	11.11.2000	Hetek	AmCham's suggestions to the public procurement act
05.10.2000	Népszava	Latest American investments			
05.10.2000	Zalai Hírlap	AmCham members increase their investments			

16.11.2000	Déli Hírlap	Donation to the Children's home in Girincs from the AmCham	07.12.2000	Napi Gazdaság	György Surányi was the speaker at the AmCham Business Luncheon (capital liberalization)
17.11.2000	Észak-Magyarország	Children's home in Girincs received AmCham's Thanksgiving charity donations	07.12.2000	Népszava	György Surányi was the speaker at the AmCham Business Luncheon
17.11.2000	Monitor	Seminar organized by AmCham and Ernst & Young about the new taxation laws	07.12.2000	Vas Népe	György Surányi was the speaker at the AmCham Business Luncheon
17.11.2000	HetedHétHatár	AmCham's suggestions to the public procurement act	07.12.2000	Zalai Hírlap	György Surányi, was the guest speaker at the AmCham Business Luncheon
18.11.2000	Népszabadság	Internet access for deaf children (financed by Soros's Open Society, the AmCham and American Universities)	11.12.2000	Magyar Nemzet	AmCham and the US Embassy helped ITDH to open office in Szeged
20.11.2000	Magyar Hírlap	János Martonyi, Minister of Foreign Affairs was the guest speaker at the AmCham Business Forum	11.12.2000	Üzleti 7	Interview with András Sugár, President of the AmCham
20.11.2000	Magyar Nemzet	Seminar organized by AmCham and Ernst & Young about the new taxation laws	13.12.2000	Népszabadság	US Secretary of State Madeleine Albright in Budapest
16-22.11.2000	The Budapest Sun	No problems with Poland over EU (János Martonyi's speech on AmCham Business Forum)	14.12.2000	Vas Népe	US Secretary of State Madeleine Albright at the AmCham Business Luncheon
24.11.2000	Világgazdaság	The AmCham about the gas price	14.12.2000	Békés Megyei Hírlap	US Secretary of State Madeleine Albright at the AmCham Business Luncheon
28.11.2000	Népszabadság	AmCham's suggestions to the public procurement act	14.12.2000	Dunaújvárosi Hírlap	US Secretary of State Madeleine Albright at the AmCham Business Luncheon
27.11-03.12.2000	Budapest Business Journal	AmCham calls for more transparency in public tenders	14.12.2000	Nógrád Megyei Hírlap	US Secretary of State Madeleine Albright in Budapest
23.11.2000	Napló	AmCham's suggestions to the public procurement act	14.12.2000	Jász kun Krónika	US Secretary of State Madeleine Albright in Budapest
30.11.2000	The Budapest Sun	AmCham's Thanksgiving charity drive	14.12.2000	Magyar Nemzet	US Secretary of State Madeleine Albright in Budapest
30.11.2000	Napi Gazdaság	AmCham's suggestions to the public procurement act	14.12.2000	Blikk	US Secretary of State Madeleine Albright in Budapest
29.11.2000	Népszava	AmCham's suggestions to the public procurement act	18.12.2000	Üzleti 7	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham
05.12.2000	Fejér Megyei Hírlap	György Surányi was the speaker at the AmCham Business Luncheon	19.12.2000	Számítástechnika	Peter Tufo's IT initiative
06.12.2000	Világgazdaság	György Surányi, President of the Hungarian National Bank was the guest speaker at the AmCham Business Luncheon	19.12.2000	Világgazdaság	IT Initiative of AmCham
			21.12.2000	Napi Gazdaság	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham

21.12.2000	Magyar Nemzet	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	02.2001	Diplomata	A More Democratic World (Madelaine Albright at the AmCham Business Luncheon)
21.12.2000	Világgazdaság	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	01.02.2001	Komárom-Esztergom Megyei Hírlap	Depreciation is expected to be 5-7 per cent (Finance Minister Mihály Varga at the AmCham Business Luncheon)
24.12.2000	Vasárnapi Hírek	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	01.02.2001	Világgazdaság	State investments play major role (Mihály Varga delivered an optimistic speech at AmCham's event)
27.12.2000	Magyar Hírlap	AmCham's suggestions regarding the public procurement act	01.02.2001	Népszabadság	The government doesn't change its predictions on inflation
12.2000 08.01.2001	Találkozások Üzleti 7	AmCham's Election Night Party Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	05.02.2001	Budapest Business Journal	On the ball: civilized celebrations both big and small (AmCham's Valentine's Day Ball)
15.01.2001	Profi	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	08.02.2001 15.02.2001 15.02.2001	Világgazdaság The Budapest Sun The Budapest Sun	Latest investors from the US The AmCham's Valentine's Day Ball New finance targets tax loop-holes (Mihály Varga's speech delivered to AmCham)
15.01.2001	Napló	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	22.02.2001	Napi Gazdaság	Amendment of Public Procurement Bill to be in Parliament in April
17.01.2001	Népszabadság	AmCham is lobbying for Hungary's interests	05-11.03.2001	Budapest Business Journal	Letters to the editor ( Letter from Finance Minister to BBJ Publisher Stephen A. O'Connor)
19.01.2001	Kisalföldi Gazdaság	Agreement between the Hungarian Chamber of Industry and Commerce and the AmCham	13.03.2001	Világgazdaság	No threat of worldwide economic recession (György Soros at AmCham-IMC Business Breakfast)
21.01.2001	Vasárnapi Hírek	András Sugár, CEO of Westel 900 Rt. has become the president of the American Chamber of Commerce	17.03.2001	Magyar Hírlap	Former Ambassador Peter Tufo is lobbying for a foundation (On the last day as Ambassador, Peter Tufo submitted a letter to AmCham asking its members to support the US-Eastern Hungary Partnership Foundation financially)
27.02.2001	Világgazdaság	The Minister of Finance's answer to the article published in BBJ			
01.02.2001	Magyar Hírlap	We are close to reach the EU's level of minimum wage			
12.02.2001	Népszabadság	Ronald W. Stanley, CEO of Coca-Cola Beverages Hungary Ltd. and who was also First Vice President of AmCham for a long time, is leaving Hungary	22.03.2001	Magyar Demokrata Közéleti És Kulturális Hetilap	György Soros delivered an optimistic speech at the AmCham Business Breakfast
02.2001	Byte Magyarország	Hungarian software developers ally (Ferenc Báti quoted)	22-28.03.2001	The Budapest Sun	Immediate response to charity calls (András Sugár, AmCham President announced the charity drive for

30.03.2001	MTI	victims of the the River Tisza flooding)	26.04.2001	Délvilág	Firm Resolution (Health Care Minister István Mikola spoke at the AmCham Business Forum)
04.2001	Elite	György Bakondi, Commissioner for Reconstruction at the AmCham Business Forum	26.04.2001	24 Óra	Firm Resolution (Health Care Minister István Mikola spoke at the AmCham Business Forum)
04.2001	Elite	Farewell to the Ambassador (After three and a half years of duty, Peter Tufo US Ambassador to Hungary is going back to New York. Before his departure he was invited to several official and non-official parties.)	26.04.2001	Komárom-Esztergom Megyei Hírlap	István Mikola speaks about the necessary reforms in the health care sector at the AmCham Business Luncheon
04.2001	Elite	AmCham's Valentine's Day Ball	05.2001	Rába	New name, new CEO, new logo (An article about László Steiner former member of the Board of Governors of the AmCham)
04.2002	Profit	There will be no economic crisis (György Soros at the AmCham-IMC Business Breakfast)	05.2001	Elite	Baptizing ceremony of the youngest Habsburg
06.04.2001	Magyar Nemzet	Peter Tufo evaluating his stay	03.05.2001	Világgazdaság	László Steiner, former member of the Board of Governors of the AmCham, is the new CEO of Rába Rt.
05-11.04.2001	The Budapest Sun	Government explains plan for flood relief	04.05.2001	Világgazdaság	AmCham invites charitable organisations/foundations to submit applications for the annual AmCham Thanksgiving Charity Drive
16.04.2001	The Budapest Sun	Charity golf day (AmCham organizes Charity Golf Tournament & Family Day)	10-16.05.2001	The Budapest Sun	AmCham golf event pitches in for kids Business Diary (AmCham's Business Forum with Prime Minister Viktor Orbán)
25.04.2001	Magyar Távirati Iroda	Health Care Minister Mikola at the AmCham Business Forum	10-16.05.2001	The Budapest Sun	AmCham's Business Forum with Prime Minister Viktor Orbán)
25.04.2001	Kisalföld	Since yesterday Rába's new name: Rába Járműipari Holding Rt.	16.05.2001	Magyar Hírlap	Careers from A to Z (the article is about László Steiner former member of the AmCham's Board of Governors)
26.04.2001	Kelet-Magyarország	AmCham Thanksgiving Charity Drive Tender – AmCham invites foundations to apply for donations through its annual Thanksgiving Charity Drive	22.05.2001	Világgazdaság	AmCham's leading role in the Hungarian community (American-Hungarian economic diplomacy)
26.04.2001	Népszava	Health care system needs capital (Business Forum with Health Care Minister Mikola)	30.05.2001	Heves Megyei Hírlap	AmCham invites charitable organisations/foundations to submit applications for the annual AmCham Thanksgiving Charity Drive
26.04.2001	Somogyi Hírlap	Firm Resolution (Health Care Minister István Mikola spoke at the AmCham Business Forum)	30.05.2001	Világgazdaság	Business Hungary with new features
26.04.2001	Nógrád Megyei Hírlap	Firm Resolution (Health Care Minister István Mikola spoke at the AmCham Business Forum)	07.06.2001	Világgazdaság	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001
26.04.2001	Tolnai Néplap	Firm Resolution (István Mikola spoke at the AmCham Business Forum)			



06.2001	Profit	Péter Fáth's and Iván Völgyes's comments on lobbying	15.06.2001	Szabad Föld	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001
08.06.2001	Délmagyarország	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	17-20.07.2001	The Budapest Sun	Orbán the Inclusive charms AmCham members
08.06.2001	Fejér Megyei Hírlap	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	19.06.2001	Számítástechnika	Is the strategy the same? (AmCham seminar with E-Group, Infigate on e-commerce)
08.06.2001	Dunaújvárosi Hírlap	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	25.06.2001	Üzleti 7	Péter Fáth and László Steiner were guest speakers at the discussion on Hungary's image in the world at MÚOSZ
09.06.2001	Fejér Megyei Hírlap	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Világgazdaság	Budapest Mayor Gábor Demszky's business development plan of Budapest (at AmCham's Business Luncheon)
11.06.2001	Békés Megyei Hírlap	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Vas Népe	Gábor Demszky, Mayor of Budapest was the guest at the AmCham Business Luncheon
12.06.2001	Népszava	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Fejér Megyei Hírlap	Gábor Demszky, Mayor of Budapest was the guest at the AmCham Business Luncheon
12.06.2001	Magyar Hírlap	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Dunaújvárosi Hírlap	Gábor Demszky, Mayor of Budapest was the guest at the AmCham Business Luncheon
12.06.2001	Magyar Nemzet	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06-04.07.2001	The Budapest Sun	Mayor tips AmCham to pending tenders
12.06.2001	Komárom-Esztergom Megyei Hírlap	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Népszabadság	Gábor Demszky, Mayor of Budapest was the guest at the AmCham Business Luncheon
13.06.2001	Népszabadság	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Délmagyarország	Gábor Demszky, Mayor of Budapest was the guest at the AmCham Business Luncheon
14.06.2001	International Herald Tribune	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	28.06.2001	Zalai Hírlap	Gábor Demszky, Mayor of Budapest was the guest at the AmCham Business Luncheon
14.06.2001	Demokrata	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	07.2001	Profit	AmCham's seminar on the Central-European IT and Telecoms market revolution
14-20.06.2001	The Budapest Sun	Prime Minister Viktor Orbán was the guest at the AmCham Business Luncheon on June 7, 2001	09.07.2001	Üzleti 7	Péter Fáth and László Steiner were guest speakers at the discussion on

		Hungary's image in the world at MÚOSZ
09.07.2001	Budapester Zeitung	Beratungsbedarf steigt (Interview with Péter Hetényi, President of German-Hungarian Chamber of Commerce)
09.07.2001	Üzleti 7	BKIK might consider to join AmCham and the DHHIK
11.07.2001	Délmagyarország	Interview with the "student of the year" (A joint competition organized by the Junior Achievement Magyarország and the AmCham)
17.07.2001	Világgazdaság	Business Hungary's July-August edition is of excellent quality (Gyula Bányai notes)
30.07.2001	Budapester Zeitung	Nichts spricht für Übergangsfristen (Interview with Jürgen Illing, executive director of German-Hungarian Chamber of Commerce)
06.08.2001	Világgazdaság	AmCham Board nominations
12.08.2001	Vasárnap Reggel	Sugár leaves AmCham's President position
23.08.2001	Népszabadság	Americans urge fair competition (Outgoing Charge d'Affaires, Thomas Roberston was the guest speaker at the AmCham Business Luncheon)

## 8. LIST OF MEMBERS

- 3M Hungária Kft.
- A.T. Kearney Kft.
- AAM Vezetői Informatikai Tanácsadó Kft.
- ÁB-AEGON Általános Biztosító Rt.
- ABB Kft.
- Accenture Kft.
- Accord Group Kennedy Balogh
- Achermann, Hans-Peter
- Achieve Learning Hungary Kft.
- Active International (AMS-CE/Group '92 H. Kft.)
- Acton Magyarország Kft.
- Adecco
- ADEXIS Hungary Kft.
- Advent International Kft.
- AES-Tisza Erőmű Kft.
- AFL - Hungary Kft.
- AFS Hungary Intercultural Programs Foundation
- AGS Worldwide Movers
- AGX Tech Kft.
- AHICO-First American-Hungarian Insurance Co.
- AIG / Lincoln Central Europe
- AIG Global Investment (Magyarország) Kft.
- ALCOA-KÖFÉM Kft.
- Allied Pickfords Kft.
- Almásy Zárday Annamária
- Alpha-Fry Technologies Kft.
- AM Design Kft.
- Amco Kft.
- American Airlines / Tensi Aviation Ltd.
- American Appraisal Hungary Co. Ltd.
- American Clinics International
- American Express Hungary Ltd.
- American International School of Budapest
- Amistar Entertainment LLC
- Amrop Hever Group / Kohlmann & Young
- Amway Hungária Marketing Kft.
- Anatot, Amos
- Andrassy Hotel
- ÁNIT Management & Investment Consulting Ltd.
- Antal International Kft.
- Aon Hungary Ltd.
- Apathy, David
- ARAMARK Kft.
- Arthur Andersen Kft.
- Association of Spirit Importers, Hungary
- AT&T Global Network Services Hungary Ltd.
- ATCO Europe Ltd.
- Atwood Richards Hungária Kft.
- AVAYA Hungary Ltd.
- AVIS/AGO Ltd.
- AVON Cosmetics Hungary
- Axelero Internet Szolgáltató Rt.
- Bajor Házépítők Bt.
- Balassy Péter
- Bálint, Charles A.
- Bán, S. Szabó & Partners
- Bancraft Kft.
- Bányai Gyula Béla
- Bati Ferenc
- BAUSTAR Építőipari Szolgáltató és Kereskedelmi Kft.
- BBDO Budapest Rt.
- BDO Kontroll Kft.
- Berecz & Andrékó Linklaters

- Berlitz Hungary Kft.
- Best Communications Group
- Bestfoods Hungary Ltd.
- Dr. Biernaczky Szilárd
- Biggeorge's International Real Estate Consulting
- Bina, Steven
- Black, Christopher E.
- Blinken, Donald
- BMC Software Magyarország Kereskedelmi Kft.
- BNP Paribas Hungária Bank Rt.
- Bodor András
- Dr. Bodnár Zsigmond
- Boone, Theodore S.
- BpIYP Kiadó Kft.
- BPP International Hungary
- British Airways
- British American Tobacco Hungary
- Brokernet Kft.
- BT Hungária
- Budai Ágnes
- Budapest Bank
- Budapest Business Journal
- Budapest Juventutis Zenekarért Alapítvány
- Budapest Marriott Hotel/Millennium Court
- Budapest Stock Exchange / Budapesti Értéktőzsde
- Budapest University of Economic Sciences and Public Administration
- Budapesti Elektromos Művek Rt.
- Burgueno, Amanda
- Bush, Edward J.
- Business Express Ltd.
- Butler Europe Kft.
- C.E.C. Government Relations Kft.
- Califrance Corporation
- Carlberg & Son Electronic Kft.
- Carlson Wagonlit Travel
- Camation Internet Consulting Ltd.
- Cascade Eng. Europe
- Case, Herbert G.
- Caterpillar Hungary Ltd.
- CB Richard Ellis
- Central-European International Bank Ltd.
- CFE Hungary Építőipari Kft.
- Children Cancer Foundation Organisation in the Public Interest of Overriding Imp
- Chrysler Jeep Import Hungary Kft.
- Cisco Systems Magyarország Kft.
- Citibank Rt.
- Cityreach International Hungary Telecommunications Co.
- Civic Education Project Hungary
- Clear Water
- CMA International (Hungary) Kft.
- Coca-Cola Beverages (Magyarország) Kft.
- Coca-Cola Magyarország Szolgáltató Kft.
- Colgate Palmolive
- Colliers International (Hungary) Ltd.
- Comgenex Inc.
- Compaq Computer Magyarország Kft.
- Computer Associates International
- Concordia Outdoor Training Kft.
- Copy General Kft.
- CopyCAT Csoport Kft.
- Corcoran, Edward
- Corstjens Worldwide Movers Group Kft.
- Credit Lyonnais Bank Hungary Ltd.
- Credit Suisse First Boston (Budapest) Rt.
- Crossroads Private Equity Partners Ltd.
- Crow Holdings Hungary Ltd.
- Crown Relocations
- Csepeli Áramtermelő Rt.
- Csókás Péter
- Czipin & Partner
- Czirják László
- Dr. Dadi János
- Daewoo Bank (Hungary) Ltd.
- Danube Knitwear Ltd.
- Danubius Hotel Management Rt.
- Danubius Rádió
- DANZAS Kft.
- debis IT Services Unisoftware Kft.
- Debreczeni Sándor
- Dekor Europa
- Delco Remy Hungary Kft.
- Deloitte & Touche Rt.
- Demokratikus Ifjúságért Alapítvány (DIA) / Foundation for Democratic Youth
- Demokratikus Jogok Fejlesztéséért Alapítvány
- Dr. Dessewffy Alice
- Deutsche Bank Rt.
- Dewey Ballantine
- DHL Hungary Kft.
- Dobson, Chris
- Donohue, Thomas J.
- DOOR Training CE Kft.
- Dow Hungary Chemicals Ltd.
- Drake Beam Morin Hungary / Career Consultants Kft.
- Dreher Sörgyárak Rt.
- DTZ Hungary Kft.
- Duax Kft.
- Dun & Bradstreet Hungária Kft.
- Duna Elektronika Kft.
- DuPont Magyarország Kft.
- E.ON Hungária Rt.
- EastEuroCo Kft.
- Eastman Chemical B.V. Magyarországi Információs Iroda
- East-West Management Institute
- EC Harris (Hungary) Kft.
- Egon Zehnder International
- E-Group Magyarország Rt.
- Electronic Data Systems Hungary
- EMA-POWER Kft.
- EMC Computer Systems Austria GmbH
- EMDS Consulting (H) Kft.
- Emery Worldwide Magyarország Kft.
- Enron Energetikai Szolgáltató Rt.
- Environmental Management and Law Association (EMLA)
- Equinox Ventures Befektetési Tanácsadó Kft.
- ERECO Rt. (East-European Recycling and Environment Company)
- Ernst & Young Kft.
- ESRI Hungary Ltd.
- Estée Lauder Kereskedelmi Kft.
- EUrent Rent a Car Ltd.
- EUREST Kft.
- EuroMACC Kft.
- Euronet Banktechnikai Kft.
- Europapier Hungária Kft.
- Euro-Phoenix Ltd.
- EuroTrend Informatics Ltd.
- Euroweb Rt.
- EXEL Szállítmányozási Kft.
- Expat Relocation Center
- Expeditors International Hungary Kft.
- Falussy Miklós
- Farago, John
- Fehér Kornél
- Feindura, Sabine
- Dr. Fekete Károly
- Feuertag Ottó
- Fiat Magyarország Kft.
- Firat, Ahmet
- Fisher Rosemount Magyarország Kft.
- Flextronics International Ltd.
- Flott Invest International Ltd.
- Foundation for Integrated Education
- Foundation for Limbless Children
- Foundation for the Technological Progress of the Industry (FTPI)

- Fox Autorent Kft.
- Főszer-Elektroprofil Kft.
- Freedom House
- FreeSoft Kft.
- Freestart Kft.
- Friends of Hungarian Higher Education Foundation
- Friendship Ambassadors Foundation
- Fulbright Bizottság
- Ganz Meter Company Ltd.
- GATEX Ltd.
- Gazella Kiadó
- GE Hungary Ipari és Kereskedelmi Rt.
- Getronics (Magyarország) Kft.
- Getz International Travel Inc.
- Gillette Group Hungary Kft.
- G-Inveszt Bt.
- Giraud Logistics Hungary
- GJW Political and Commucation Consulting Ltd.
- GlaxoSmithkline
- GLOBAL One Telecommunications Services
- Gortvay István
- Graf von Götzen, Richard
- Grosser Lagos, Enrique
- GTS Hungary Telecom Ltd.
- Guardian Hunguard Kft.
- Gulden Communications
- Gundel Étterem
- H.Neumann International Management Consultants
- Habitat for Humanity Magyarország Alapítvány
- Hamilton International Tőzsdeügynökség Rt.
- Happy Kids International Kindergarten
- Harris Health Services Hungary
- Hasbrouck, Judith D.
- Hayhurst Berlad Robinson in Association with Mátrai Law Office
- HBO Holding Kft.
- Healey & Baker Kft.
- Hegedűs András
- Dr. Helbach, Margaret
- Henkel Magyarország Kft.
- Herald Tribune International
- Hewlett Packard Magyarország Kft.
- Highland Import Corp. – Rockport Co.
- Hill and Knowlton Communications
- Hill International
- Hilton Budapest
- Hilton Budapest WestEnd
- Hinkle, Larry
- Honeywell Kft.
- Hoppe, Douglas
- Dr. Horváth János
- Horwath Consulting Kft.
- Hotel Páva Plaza Kft.
- Huebner, Charles A.
- Hungária Biztosító Rt.
- Hungarian American Chamber of Commerce, Inc.
- Hungarian Development Foundation
- Hungarian Innovative Technologies Fund
- Hungarocamion Rt.
- Hungary.Network Kft.
- Hyatt Regency Budapest
- IBM Hungary
- IBS – Nemzetközi Üzleti Iskolafenntartó Kft.
- i-Cell Informatikai WAP Fejlesztő és Szolgáltató Kft.
- ICM, International Construction Management Rt.
- ICN Magyarország Rt.
- iDEVCO
- IDG Hungary Kft.
- IFUA Horváth & Partner Consulting Kft.
- IGE Consulting Ltd.
- IMC International School of Business
- Indiana University, Kelley Executive Partners
- Infigate Hungary Kft.
- ING Bank Rt.
- Ingle, Marcus D.
- InSight Communication Kft.
- Institute of International Education
- Intel Hungary
- Intercargo Hungary Kft.
- Inter-Continental Budapest Szálloda Rt.
- Intercooperation Marketing & Distribution
- Interdean Hungária Nemzetközi Költöztető Kft.
- Inter-Európa Bank Rt.
- Interfax News Agency
- International Finance Corp.
- International Management Services Ltd.
- International Women's Club Foundation
- International Works Kft.
- Internationale Sonderbeilagen Magyarország Képviseleti Kft.
- Internet Securities Magyarország Kft.
- Interware Kft.
- Investlife European and Transatlantic Capital Investment Co. Ltd.
- IQSOFT Intelligent Software Rt.
- Iron Rose Arts Ltd.
- Jabil Circuit Gyártó Kft.
- Jobpilot Hungary Kft.
- Johnson & Johnson Kft.
- Junior Achievement Magyarország Alapítvány
- Juventus Radio
- Kabai Cukorgyár Rt.
- Kálmán, Szilasi, Sárközy & Partners Law Offices
- Kapoor, Rajiv
- Dr. Kapusi Miklós
- Kard Aladár
- Karlócai Péter
- Kastély Hotel Sasvár Kft.
- Kelen András
- Keller, Lajos E.
- Kempinski Hotel Corvinus Budapest
- Kereskedelmi és Hitelbank Rt.
- Keresztes, David
- Kerle, Phyllis
- Kerox-Multipolár II. Kft.
- Kész Kft.
- Kintzly and Son Ltd.
- KLM Royal Dutch Airlines
- KMC International
- Knorr Capital Partner Kft.
- Knuepfer, Robert C. Jr.
- Kocsis Beatrix
- Kodak Kft.
- Komáromi és Erős Ügyvédi Iroda / Squire, Sanders & Dempsey LLP.
- Korn / Ferry International
- Kovach, George S.
- Kovács, Barborják & Kende, Lendvai, Katona / Arnold & Porter
- Köves és Társai Ügyvédi Iroda Clifford Chance Solicitors
- Középületépítő Rt.
- KPMG Hungária Kft.
- Kraft Foods Hungária Kft.
- Dr. Kraft Péter
- Kramer, George W.
- Kurt J. Lesker Company Central Europe
- Kutatás-fejlesztési Tanácsadó Központ Kft.
- Küzdy Kálmán
- Laserbit Communications Corp.
- Lay's Hungary
- Dr. Laczkovics István
- Lear Automotive (EEDS) Hungary
- Lenoci, James
- Leo Burnett Budapest
- Levi Strauss Magyarország Kft.
- Lexmark International Hungária Kft.

- Lilly Hungaria Kft.
- Liquid Gold Kft.
- Live Media Bt.
- London Logic Budapest Kft.
- Loranger Ipari Kft.
- Lucent Technologies Szolgáltatói Hálózatok Kft.
- Lynn, Douglas G.
- M Csoport Holding Kft.
- Madarász László
- Madl, Marc-Tell
- MagiCom Kft.
- Magna Lingua Kft.
- Magyar Befektetési és Kereskedelemfejlesztési KHT.
- Magyar Vöröskereszt
- Malenco Ltd.
- MALÉV Hungarian Airlines
- Management & Productivity Improvements
- Dr. Márai Mária
- Marketlink Kft.
- Marsh Kft.
- Martonyi és Kajtár Baker and McKenzie Attorneys at Law
- Master Foods Hungary Bt.
- MATÁV Hungarian Symphony Orchestra / Távközlési Zenei Alapítvány
- Matáv Rt.
- Mava Befektetési Kft.
- McCann-Erickson Budapest
- McDonald's Magyarországi Étterem Hálózat Kft.
- MCI World Com
- McKinsey & Company, Inc.
- MD Consulting Hungaria Kft.
- Mécs and Partners Kft.
- Medicover Klinika és Egészségközpont Rt.
- Medley, Greg
- Mehl and Associates, Representative Office
- MemoLuX
- Metrum Könyvszakértő Kft.
- Microsoft Magyarország
- Milliken Carpet / Decor Floor Kft.
- Mills, Richard
- Millward Brown Hungary Kft.
- MINOR Rendszerház Rt.
- MIS Consulting Inc.
- Miss Models Model Agency
- MKB (Magyar Külkereskedelmi Bank Rt.)
- Mobil Oil Hungary Kft.
- Moffat Csilla
- MOL Hungarian Oil and Gas Plc
- Monor Telefon Társaság Rt.
- Montana Information Technology and Communications Inc.
- Morilak, Kenneth J.
- Dr. Moskovits, David
- Motorola Kft.
- Move One – International Movers
- MSD Kft.
- MTG Metro Gratis Kft.
- Multi-Lingua
- NABI, North American Bus Industries Rt.
- Nagy és Pintér Law Office Hogan & Hartson
- Nagy és Trócsányi Ügyvédi Iroda
- Nassar, Cesar
- Nemzetközi Gyermekmentő Szolgálat
- Népszabadság Rt.
- Nestlé Hungaria Kft.
- NETI IT Consulting Ltd.
- Next – Consulting Személyzeti Tanácsadó Kft.
- Nextra Hungary Kft.
- Nicholson International
- Nokia Hungary Kft.
- Nonprofit Enterprise and Self-sustainability Team (NESsT)
- Nonprofit Information and Training Center Foundation
- Nordisk Transport Rail AB
- Novacom Távközlési Kft.
- Novell Magyarország Kft.
- OCÉ-Hungária Kft.
- Office Art and Design Kft. /Herman Miller/
- Office Depot – Első Iroda Superstore Kft.
- Ogiva Informatikai Bt.
- Olof Palme House / Millenium Szalon
- Olympus Hungary Kft.
- ONLINE Üzleti Informatika Rt.
- Opel Hungary Powertrain Ltd.
- Oppenheim és Társai Freshfields Bruckhaus Deringer Ügyvédi Iroda
- Oracle Hungary
- Ormai és Társai CMS Cameron McKenna
- Dr. Pákay András
- Pannon Váltó Plc.
- PanTel Telecommunications and Communications Company
- Dr. Pártos Ferenc
- PEC Central Europe
- Dr. Pendl & Dr. Piswanger Int. Management Consulting Co.
- Pepsi - Cola Company Hungary (FÁÜ Rt.)
- Dr. Perényi János
- Dr. Peterson, David A.
- Pfizer Gyógyszerkereskedelmi Kft.
- Pharmacia Kft.
- Pharmavit Kft.
- Philip Morris Hungary Cigarette Manufacturing and Trading Co.
- Philips Hungary Kft.
- Pierce, Robert M.
- Dr. Pintér István
- Pioneer Hi-Bred Magyarország Rt.
- PKF Könyvvizsgáló Kft.
- Pogo Hungary Ltd.
- Polar Mobil Kft. – SAAB Közép-Kelet Európai Regionális Központ
- Polaris Pictures International Teleproductions Inc.
- Pollák Emil
- PolyOne Magyarország Polimer Feldolgozó Kft.
- Porsche Hungaria Kereskedelmi Kft.
- PricewaterhouseCoopers Kft.
- Procter & Gamble
- PSINet Magyarország Kft.
- Puskás Tivadar Alapítvány
- Rába Automotive Group
- Rába-Detroit Diesel Magyarország Kft.
- Rabobank Hungaria Rt.
- Dr. Radványi Ildikó
- Reader's Digest Kiadó Kft.
- Reál Group Cégcsoport: Reál Véd Kft., Reál Group Consulting Kft.
- Recruitment International
- Réczicza Law Firm White & Case LLP
- Red Cross / Red Crescent Regional Delegation
- Reflex Ltd.
- RÉGENS Informatikai Rt.
- Regional Environmental Center
- Regus Kft.
- Reilly Financial Advisors
- Dr. Réthy Sándor
- Reuters
- rEVOLUTION Software Ltd.
- Riss & Partners Ltd.
- Robert Triffin-Szirák Foundation
- Róna & Társai Rt.
- Rose Associates International Kft.
- Royal Thai Embassy
- RPPR Kommunikációs Tanácsadó Kft.
- SABRE Europe
- Sahbaz, Osman
- Dr. Salamon Gábor
- Sanborn IV., Edward H.

- Sanders, Ronald and Sarah
- SAP Hungary Kft.
- Sara Lee Coffee & Tea Hungary
- SC Johnson Kft.
- Scala ECE Hungary
- ScanSoft Magyarország Rt.
- Schering-Plough
- Dr. Schmidt Lajos
- SCI Magyarország Kft.
- Second Opinion Hungary Ltd.
- SEMA Hungary
- Shade, Michael J.
- Shell Hungary
- Siebel Systems Inc.
- Simonyi & Tóth KKT.
- SINCORD Kft.
- Skanska Property Hungary Kft.
- Skytech Europe Kft.
- Sláger Rádió
- SOL (Hungary) Alapítvány
- Solvo Biotechnology, Inc.
- SOS-Gyermekfalu Magyarországi Egyesülete
- Spencer Stuart Management Consulting Kft.
- Spiro, Eugene
- State of Illinois Representation
- Steelcase Magyarország Kft.
- Sun Microsystems Hungary
- Sunpress Kft. (The Budapest Sun)
- Swissair Transport Company
- Sykes Közép-Európa Kft.
- Sylvan Hungária Kft.
- Synergon Informatika Részvénytársaság
- Szablya, Helen
- Szabó International Consultants
- Szabó Monika
- Szávai, Paul
- Graf Széchenyi, Géza
- Szecskay Law Firm BBLP Moquet Borde & Associés

- Dr. Szekfű András
- Dr. Szendrey Gábor
- Szendrey Silvia
- Dr. Szepesi István
- Szofi Algorithmic Research Kft.
- Szujó Zoltán
- Szurgyi Árpád
- Tapasztó Optic Ltd.
- TARGET Hungária Kft.
- Taylor Nelson Sofres Modus Business and Social Marketing Consulting Ltd.
- Tebodin EC Mémökszolgálati Kft.
- Technotrade Finance Kft.
- Dr. Telkes József Vezetői Tanácsadó Irodája
- Telki Magánkórház
- TESCO International Cooperation and Consulting Services Company Ltd.
- Tetra Pak Hungária Kereskedelmi Rt.
- The Boston Consulting Group
- Thuring-Falvi, Marianna
- TIG-RES Vállalkozásfejlesztési Rt.
- Timár Péter
- TMP Worldwide
- TNT Express Worldwide Hungary Ltd.
- Toi-Toi Kft.
- Toronyi András
- Total Solutions Konzultációs Kft.
- Tredegar Film Products Kft.
- Tufo, Peter F.
- Túri Peter
- Tyco Electronics Hungary Co Ltd.
- Unilever Magyarország Kft.
- Unilever Mo. Kft. DiverseyLever Divízió
- UNISYS Magyarország Kft.
- United Hungarian Glass Containers, Ltd.
- United Way Hungary
- UPC Magyarország
- UPS Hungary Ltd.
- UTB Envirotec Kft.
- UUNET Magyarország Kft.

- Váci Utcai Tréning Központ Kft.
- Vallay, Jules S.
- Valovicsné Bihari Judit
- Varga Holdings Budapest
- Várkonyi Attila
- Virányos Klinika
- VISTA Travel Ltd.
- Visteon Hungary Kft.
- Vivendi Telecom Hungary
- Vízél Péter
- Vodafone Rt.
- Volvo Car Hungary and Southeast - Europe Trading Ltd.
- Wallis Rt.
- Ward Howell Euroselect Kft.
- Warras, Dean
- Weidl, Eva-Maria
- Weil, Gotshal & Manges, LLP

- Weiss, Berne
- Wendy's Hamburgers
- Westel Mobil Távközlési Rt.
- Westel Rádiótelefon Kft.
- Whirlpool Hungary
- William M. Mercer Kft.
- Winterthur Pénztárszolgáltató Rt.
- World Class International Tanácsadó (Magyarország) Kft.
- Worldsites Hungary
- Wrigley Hungária
- WWF World Wide Fund for Nature
- Xerox Hungary Ltd.
- Young & Rubicam Budapest
- Zala, Laszlo F.
- Dr. Zupkó Gábor



*Girls from the late 50's (...and from the AmCham Office, Zsuzsa and Gabó)*



*AmCham Member Aladár Kard is having good time at the AmCham-Compaq Tennis Championship*