



INTRODUCTION TO AMCHAM HUNGARY

2023

as of August 29, 2023



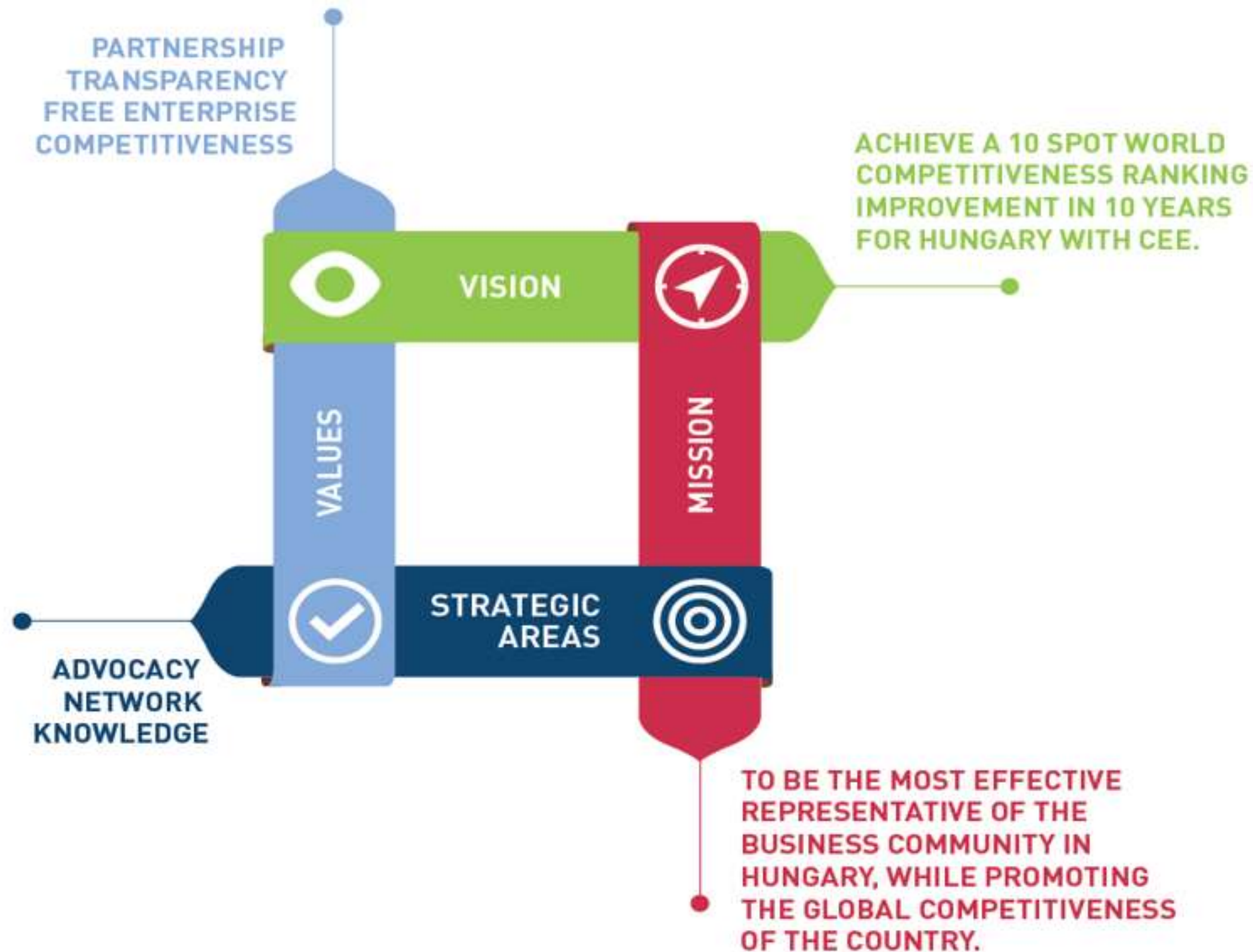
AmCham Hungary is one of the largest American Chambers of Commerce in Central and Eastern Europe, representing US, international and local business interests in Hungary.

AmCham Hungary is an extensive, influential business platform, which is also:

- Non-governmental
- Non-political
- Financially independent and self-sustaining

About AmCham

**"OUR VISION FOR AMCHAM IS TO BE AN INDISPENSABLE PARTNER
IN ENHANCING HUNGARY'S COMPETITIVENESS."**





Membership

MEMBERSHIP CATEGORIES AND FEES I.

Membership year at AmCham starts on January 1 and lasts until December 31. Companies can join anytime during the membership year and the membership fee is adjusted proportionally to the time of joining the Chamber. (Exception: companies joining in Q4 will be invoiced the x month until December + 1 full year).

The membership is active from the first payment of membership dues and is automatically renewed every January 1 unless chamber receives cancellation in writing prior to the end of the year (latest by November 1st). The membership application has to be supported in writing by two current AmCham members.

Patron Membership

Patron members have more benefits than any other categories, like special exclusive events, meetings. Larger visibility is also provided as logos are displayed at events, website, publications, etc. Joining to this membership category requires individual consideration of the Board of Directors of AmCham

Corporate Membership

Annual fee: 720.000 HUF + one time joining fee: 40.000 HUF

if the net sales revenue of the company (based on the latest financial report) exceeds either of the following:

- consolidated 5 million USD (globally) or
- 1 billion HUF (in Hungary)

MEMBERSHIP CATEGORIES AND FEES II.

Membership year at AmCham starts on January 1 and lasts until December 31. Companies can join anytime during the membership year and the membership fee is adjusted proportionally to the time of joining the Chamber. (Exception: companies joining in Q4 will be invoiced the x month until December + 1 full year).

The membership is active from the first payment of membership dues and is automatically renewed every January 1 unless chamber receives cancellation in writing prior to the end of the year (latest by November 1st). The membership application has to be supported in writing by two current AmCham members.

Business Membership

Annual fee: 360.000 HUF + one time joining fee: 40.000 HUF

for small and medium size Hungarian companies with no large corporate mother company if the net sales revenue of the company (based on latest financial report) is below 1 billion HUF.

Take-off Membership

Annual fee: 170.000 HUF, NO one time joining fee

for newly founded companies with maximum five years of history and with no parent company abroad. The net sales revenue has to be below 100 million HUF. Valid for 2 years then upgrade is needed.

Non-profit Membership

Annual fee: 150.000 HUF + one time joining fee: 40.000 HUF

for non-profits, foundations, schools, municipalities

Membership Benefits (Advocacy)

MEMBERSHIP CATEGORY

PATRON

CORPORATE

BUSINESS

TAKE-OFF

NON-PROFIT

ANNUAL FEE

(category is based on the net revenue of the company:
below 1 Bn HUF: Business category,
above 1 Bn HUF the Corporate category is available)

1,500,000 HUF

720,000 HUF
+ one time joining
fee: 40.000 HUF

360,000 HUF
+ one time joining
fee: 40.000 HUF

170.000 HUF
(NO one time
joining fee)

150.000 HUF
+ one time joining
fee: 40.000 HUF

A
D
V
O
C
A
C
Y

Joint representation of our member's interest within an annual cycle of ongoing consultations with the government, event highlights and policy publications

✓

✓

✓

✓

✓

Participate at Committee and Working Group meetings

✓

✓

✓

✓

✓

Eligible to chair Committees and Working Groups

✓

✓

✓

✓

✓

Run for Board Positions

✓

✓

✓

✓

✓

Invitation to regular exclusive State Secretary Roundtable meetings

✓

✓

✓

Invitation to participate in the development of AmCham's Policy Agenda and Annual Recommendation Package

✓

✓

✓

✓

✓

Exclusive Invitation to high-profile or governmental events (ad-hoc)

✓

Patron Events: Special events for CEOs or C level contacts of Patron members with high-level governmental officials (e.g. Ministers, US Ambassador, Governor of the Hungarian National Bank, CEO of HIPA, etc.)

✓

Opportunity for CEOs of Patron members to participate in closed-door discussions at Business Forums with our guest speaker prior to the main event

✓

Membership Benefits (Company Exposure)

| MEMBERSHIP CATEGORY | | PATRON | CORPORATE | BUSINESS | TAKE-OFF | NON-PROFIT |
|---|--|---------------|--|--|---|--|
| C O M P A N Y E X P O S U R E | ANNUAL FEE (category is based on the net revenue of the company: below 1 Bn HUF: Business category, above 1 Bn HUF the Corporate category is available) | 1,500,000 HUF | 720,000 HUF + one time joining fee: 40.000 HUF | 360,000 HUF + one time joining fee: 40.000 HUF | 170.000 HUF (NO one time joining fee) | 150.000 HUF + one time joining fee: 40.000 HUF |
| | Company profile on website with description of activity | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Free advertisement of Member info on AmCham website and in weekly newsletter: <ul style="list-style-type: none"> Members' releases, Member to member offers, Members' events | ✓ | ✓ | ✓ | ✓ | ✓ |
| | New members' introduction in AmCham's Journal Magazine | ✓ | ✓ | ✓ | ✓ | ✓ |
| | A free company listing in the Annual Report (sent to all member companies) | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Special mention with company logo in the Annual Report | ✓ | | | | |
| | Flash banner advertisement of the company's logo on the AmCham website throughout the year | ✓ | | | | |
| | Logo on Patron members' recognition board at most AmCham events (At approximately 20 premium AmCham events per year). | ✓ | | | | |

Membership Benefits (Events & Networking)

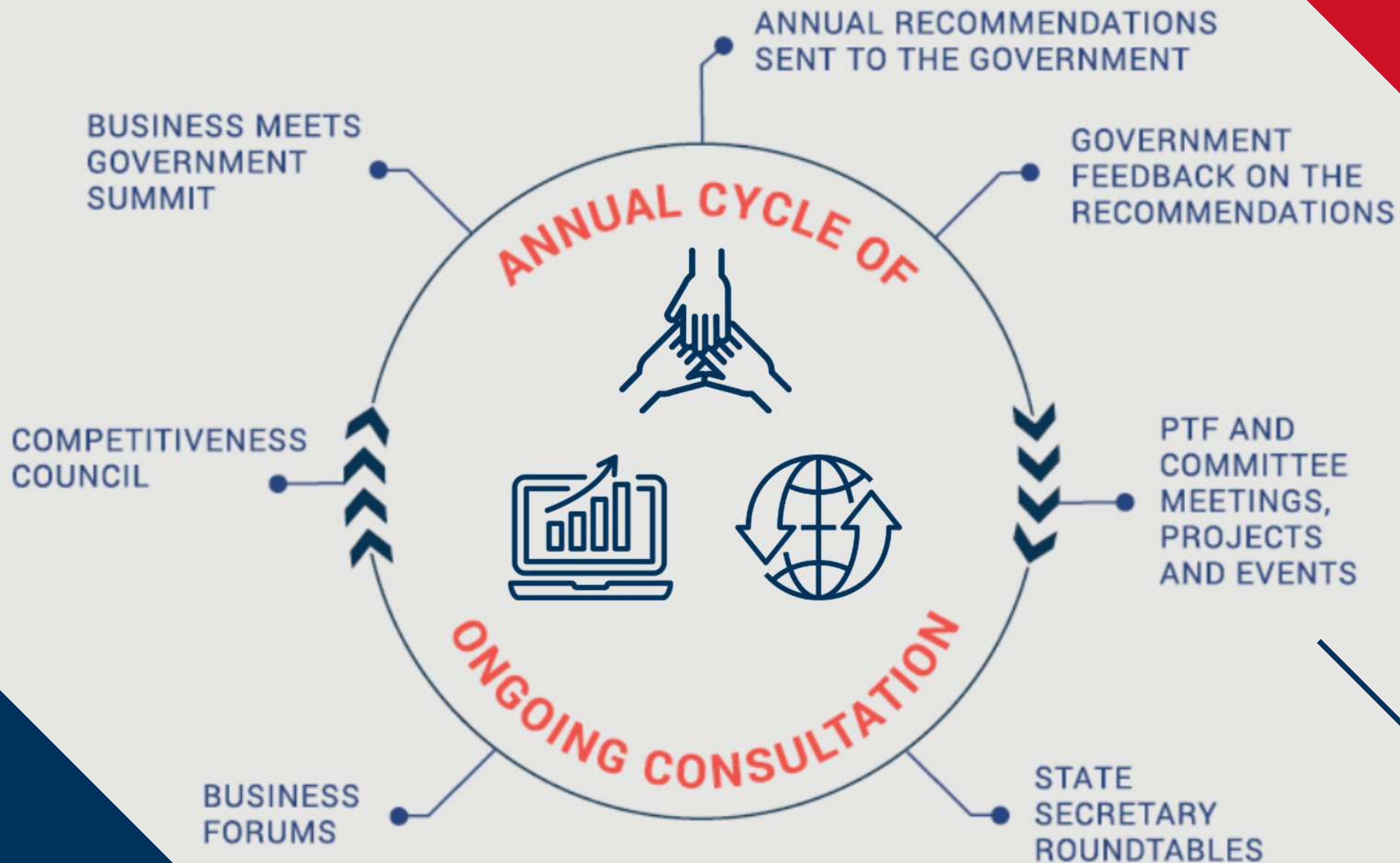
| E V E N T S & N E T W O R K I N G | MEMBERSHIP CATEGORY | PATRON | CORPORATE | BUSINESS | TAKE-OFF | NON-PROFIT |
|---|--|---------------|--|--|---|--|
| | ANNUAL FEE (category is based on the net revenue of the company: below 1 Bn HUF: Business category, above 1 Bn HUF the Corporate category is available) | 1,500,000 HUF | 720,000 HUF + one time joining fee: 40.000 HUF | 360,000 HUF + one time joining fee: 40.000 HUF | 170.000 HUF (NO one time joining fee) | 150.000 HUF + one time joining fee: 40.000 HUF |
| | Invitations to all regular AmCham events | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Events with participation fee: discount for all members | ✓ | ✓ | ✓ | ✓ | ✓ |
| | Invitation to AmCham's U.S. Independence Day Celebration Event | 6 seats | 4 seats | 2 seats | 2 seats | 2 seats |
| | Patron-AmCham co-organized events based on special terms (to be defined per request) | ✓ | | | | |
| | Additional free tickets to selected AmCham events (eg. Independence Day Celebration, INSIGHT Dinner, Business After Hours, etc.) | ✓ | | | | |
| | Preferential seating at all AmCham events (upon request) | ✓ | | | | |
| | Head table seating opportunity at least at one Business Forum a year (to be coordinated by AmCham) | ✓ | | | | |
| | Opportunity to organize joint event for worldwide leaders of the company | ✓ | | | | |
| | Opportunity to bring non-member business partners at AmCham events at member price | ✓ | | | | |

Advocacy

The background image shows a formal meeting taking place in a grand, ornate hall. Several people are seated around a long table, engaged in discussion. In the background, there are Hungarian flags and a large banner that reads "NEMZETI VERSENYKÉPESSÉGI TANÁCS" (National Competitiveness Council) and "A jövő gazdaságáért" (For the future economy). The overall tone is professional and official.

We are focused on 3 key areas:

- SMART GROWTH
- HUMAN CAPITAL
- BUSINESS ENVIRONMENT



Policy Agenda 2021-2025: Paving the Way to a More Competitive and Sustainable Hungary

As the cornerstone of our advocacy work and in accordance with our vision, AmCham launched its newest Policy Agenda on 26 January 2021. The Policy Agenda – the third publication of its kind since 2015 - elaborates on those areas, where AmCham believes changes can and should be made to elevate Hungary. The document is based on input from members, analysis of the state of the economy, and the impact of COVID-19.

AmCham is committed to work with the stakeholders within the business community and the government and marshal our resources to make an impact in the following areas which are critical to reassert and improve the country's competitiveness.



Policy Agenda 2021-2025

SMART GROWTH

Maximizing the potential of the digital transformation, fostering innovation, and increasing productivity, while creating a more sustainable economy.

HUMAN CAPITAL

Transforming education to build a highly-skilled, well-educated, resilient workforce and advocating for more flexible labor law and market regulations.

BUSINESS ENVIRONMENT

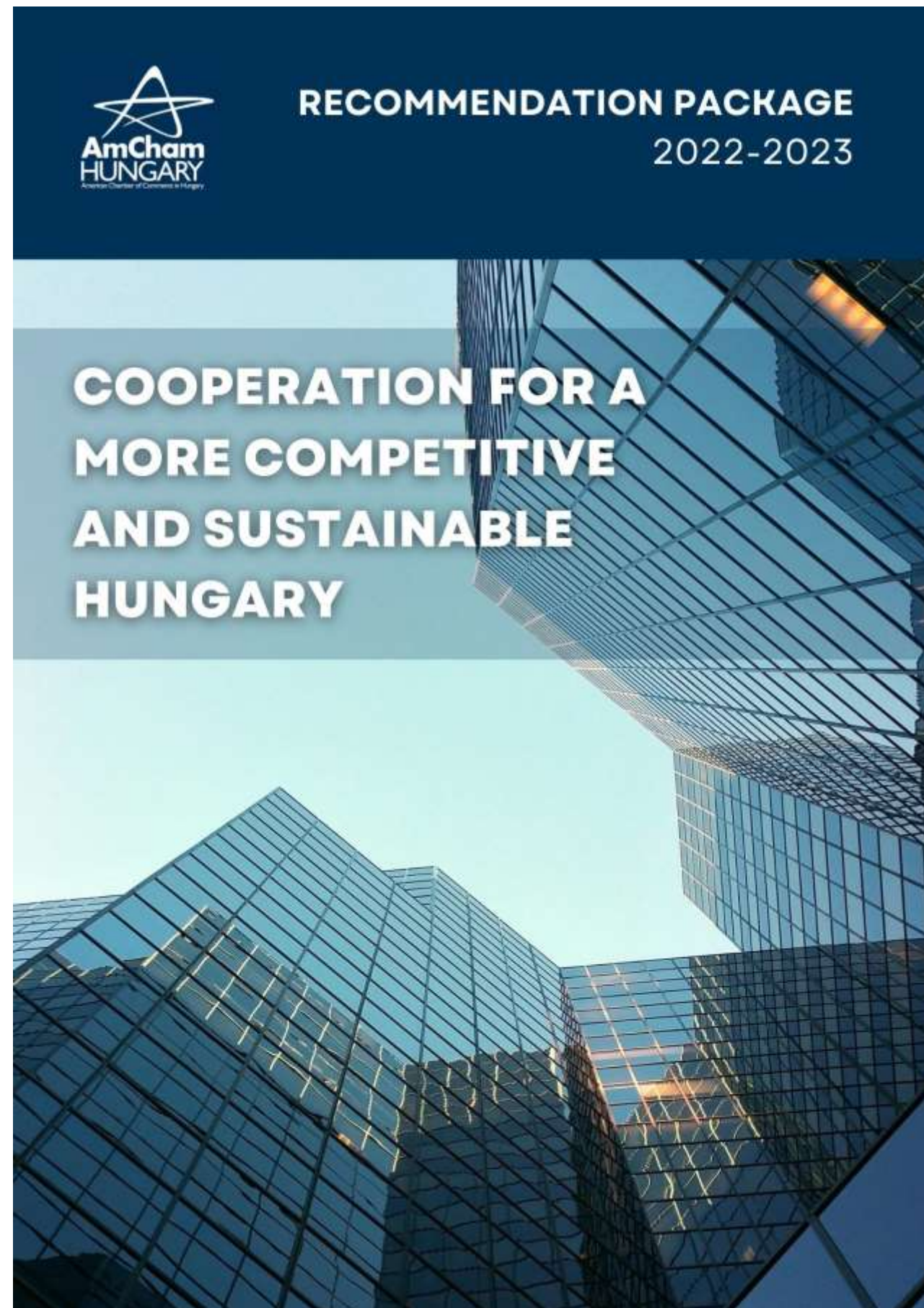
Advancing the formulation of a stable and transparent regulatory environment, a predictable and competitive tax system, and simpler administrative processes, while advocating for best practice governance and compliance.

These pillars are broken into 70 policy recommendations in the full document. AmCham pledges to advocate for policies and regulations which support the recovery and growth of businesses and the creation of a more sustainable and competitive economy.

[To download the Policy Agenda in English, please click here.](#)

[To download the Hungarian version, please click here.](#)

Recommendation Package



The goal of the American Chamber of Commerce (AmCham) is to continue the dialog and cooperation between the corporate sector and the government, which will contribute to Hungary's long-term competitiveness. The most important topics of this discourse are summarized in a 73-point recommendation package titled "[Cooperation for a More Sustainable and Competitive Hungary](#)".

The recommendations are in line with the principles of the Policy Agenda, the strategic guideline for our advocacy work for 2021-2025, and are divided into three chapters:

- General Business and Investment Environment - recommendations aimed to support the creation of a predictable, stable and transparent regulatory environment, a competitive tax system, and a more effective cooperation with stakeholders of the business community.
- Human Capital - proposals intended to help create a highly skilled, competitive and healthy labor force through labor code amendments and a wide-scale education and training reform.
- Smart Growth - recommendations to foster innovation and R&D, advance digitalization, and elevate sustainability as a driving force of economic policy.

CONNECT TO THE TOPICS – PARTICIPATE IN THE GROUPS

SMART GROWTH

Maximizing the potential of the digital transformation, fostering innovation, and increasing productivity, while creating a more sustainable economy.

- Digitalization
- Innovation and R&D
- Productivity
- Sustainability

HUMAN CAPITAL

Transforming education to build a highly-skilled, well-educated, resilient workforce and advocating for more flexible labor law and market regulations.

- Labor and employment
- Life-long learning
- Education
- Open corporate culture

BUSINESS ENVIRONMENT

Advancing the formulation of a stable and transparent regulatory environment, a predictable and competitive tax system, and simpler administrative processes, while advocating for best practice governance and compliance.

- Macroeconomic and general investment trends
- Life-long learning
- Education
- Open corporate culture

REGULATORY ENVIRONMENT

TOPICS

- Taxation
- Supply chain & regional development
- Administrative efficiency
- Best practice governance and compliance

Committees

These long-standing thematic, professional groups focus on knowledge sharing and community building, while also tapping into AmCham's advocacy efforts. Committees are open and free for all associates of AmCham member companies.

- Governance and Transparency
- Healthcare
- HR
- Regulatory
- Sustainable growth
- Tax
- Workspace and Facilities Management

Working Groups

Working groups are designed to deliver a specific objective, tangible outcome, with active participation from member companies.

- ❑ BSS – Business Services Sector
- ❑ US Financial Institutions

Get in Touch

MAILING ADDRESS

H-1051 Budapest, Szent István tér 11. 6th floor

EMAIL ADDRESS

Ildiko.Takacs-Berka@amcham.hu

Membership Manager

PHONE NUMBER

+ 36 30 269 7908