

AmCham Hungary

Supervisory Board – Candidate Information Sheet

1. Role of the Supervisory Board

The Supervisory Board is responsible for **overseeing the lawful and proper operation and management of AmCham**. Its members are expected to act independently and objectively and to safeguard the proper functioning and interests of AmCham.

Its role is to ensure that the Chamber's management and operations comply with:

- Applicable laws
- The AmCham Constitution and By-Laws
- Decisions adopted by the Chamber

The Supervisory Board supervises the **Board, Executive Committee, Elections Committee, other Board-appointed Committees, and the Chief Executive Officer**.

2. Composition and Term

The Supervisory Board consists of **two members**, one of whom serves as Chairperson.

- Members are elected by the **General Assembly**.
- The term of office is **three years**. A member may serve a maximum of **two consecutive terms**.

3. Who Can Be a Supervisory Board Member?

A Supervisory Board member may be:

- An individual Member of AmCham; or
- An officer or employee of an AmCham member company.

However, certain individuals are not eligible, including:

- Honorary Members
- Members of the Board
- The Chief Executive Officer
- Chairs of AmCham Committees or Working Groups
- Employees of the Chamber

4. Key Responsibilities

The Supervisory Board is expected to actively monitor the operation and management of the Chamber.

Its responsibilities include:

Monitoring the Board and Management

- Monitor the activities of the Board and the CEO.
- Ensure that the Chamber's operations comply with the law, Constitution, By-Laws and decisions of the Chamber.
- Raise concerns where activities may be contrary to the Chamber's best interests.

5. Participation in Board Meetings

The Supervisory Board is invited to all Board meetings and receives the relevant materials and proposals in advance, may participate in discussions but does not have voting rights.

6. Supervisory Board Meetings

The Supervisory Board meets as necessary, but **at least once a year**.